
ՀԱՅԱՍՏԱՆԻ ԲԱՆԿԵՐԻ ՄԻՈՒԹՅՈՒՆ
UNION OF BANKS OF ARMENIA СОЮЗ БАНКОВ АРМЕНИИ
www.uba.am
ARMENIAN BANKING SYSTEM IN FIGURES
As of December 31, 2022
Yerevan 2023

# REPUBLIC OF ARMENIA

## GENERAL INFORMATION

**2 963.3 mln.**
POPULATION



**29 743 km²**
AREA

**Armenian Dram (AMD)**
NATIONAL CURRENCY

**$ 22.1 bln.**
GDP (2021)

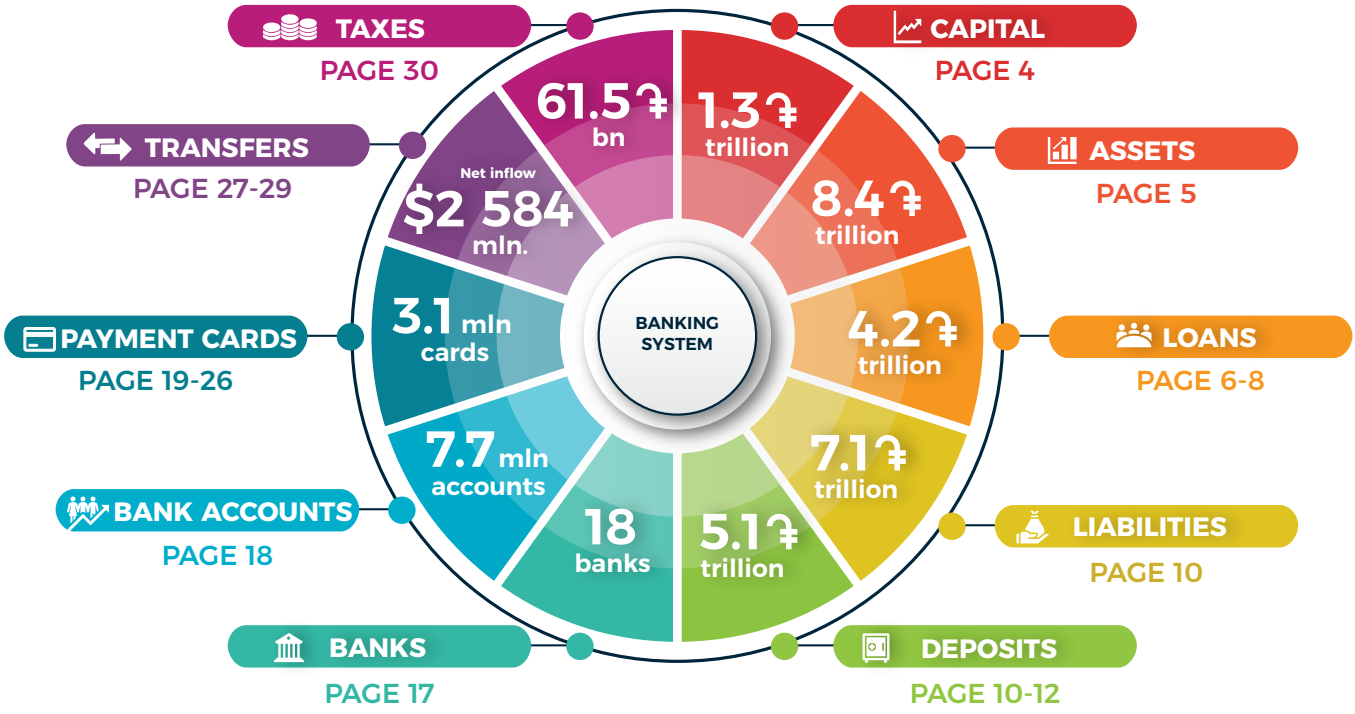
**$ 7 458**
GDP PER CAPITA (2022)

**108.6%**
CONSUMER PRICE INDEX
(2022)

## SOVEREIGN RATINGS IN ARMENIA

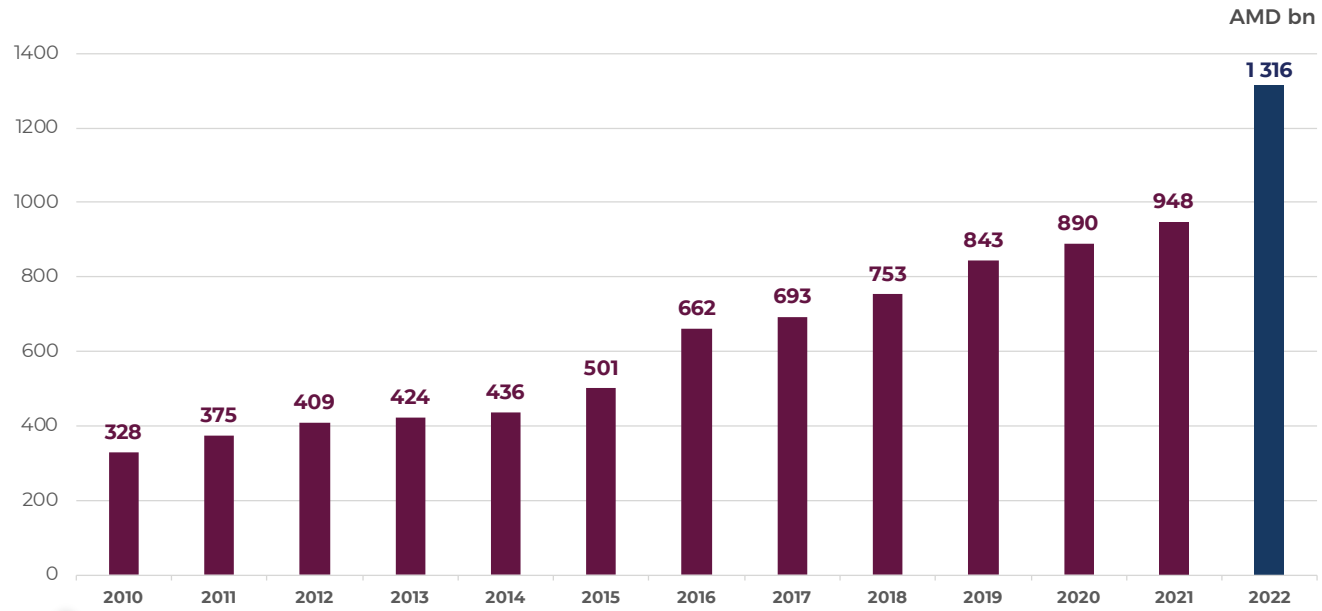
| Fitch Ratings | Moody's | Standard & Poor's |
|---|---|---|
| B+ | Ba3 positive | B+ / B |

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61.5֏ bn
1.3֏ trillion
8.4֏ trillion
4.2֏ trillion
7.1֏ trillion
5.1֏ trillion
18 banks
7.7 mln accounts
3.1 mln cards
Net inflow $2 584 mln.
BANKING SYSTEM

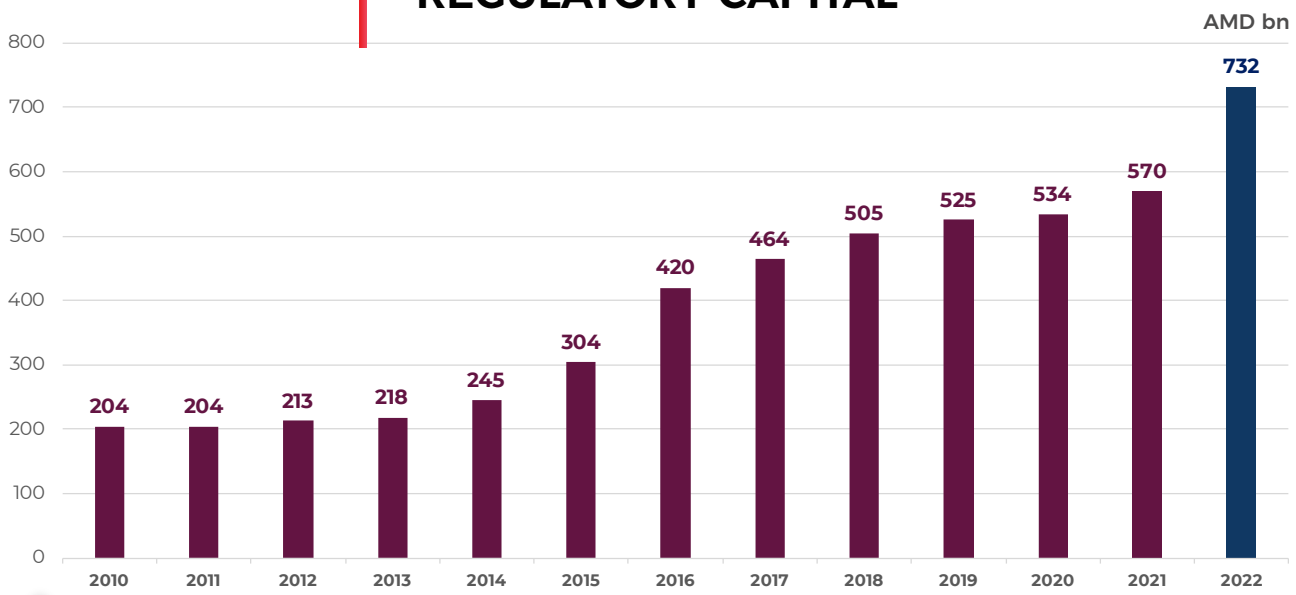
# MAIN INDICATORS OF THE BANKING SYSTEM

## TOTAL CAPITAL



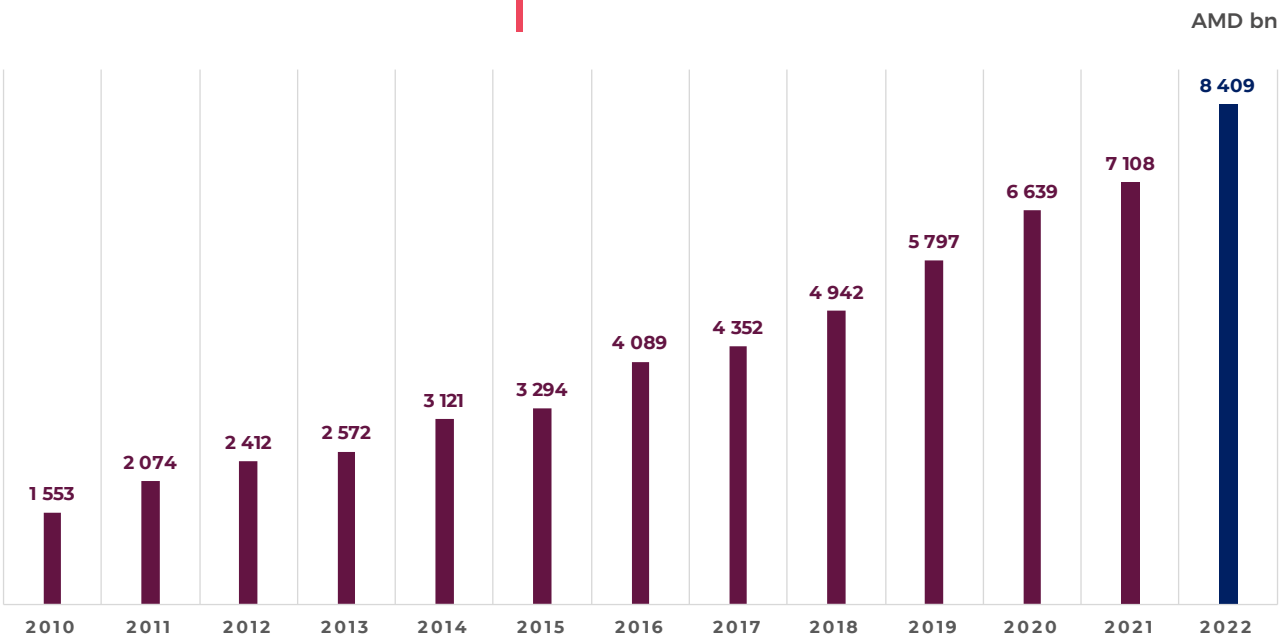

In 2022, the Total Capital increased by about 368 bn AMD or 38.8%; it increased by about 112 bn AMD or 9.3% compared to 30.09.2022.

## REGULATORY CAPITAL



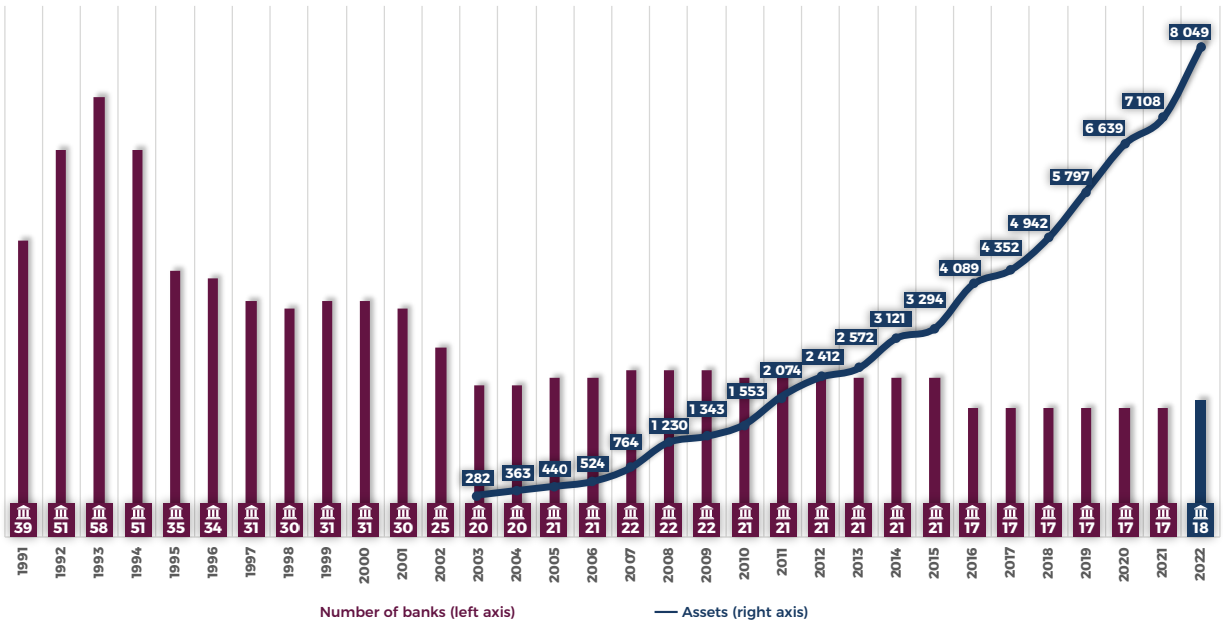

In 2022, the Regulatory Capital increased by about 162bn AMD or 28.4%; it increased by 33 bn AMD or 4.7% compared to 30.09.2022.

# ASSETS

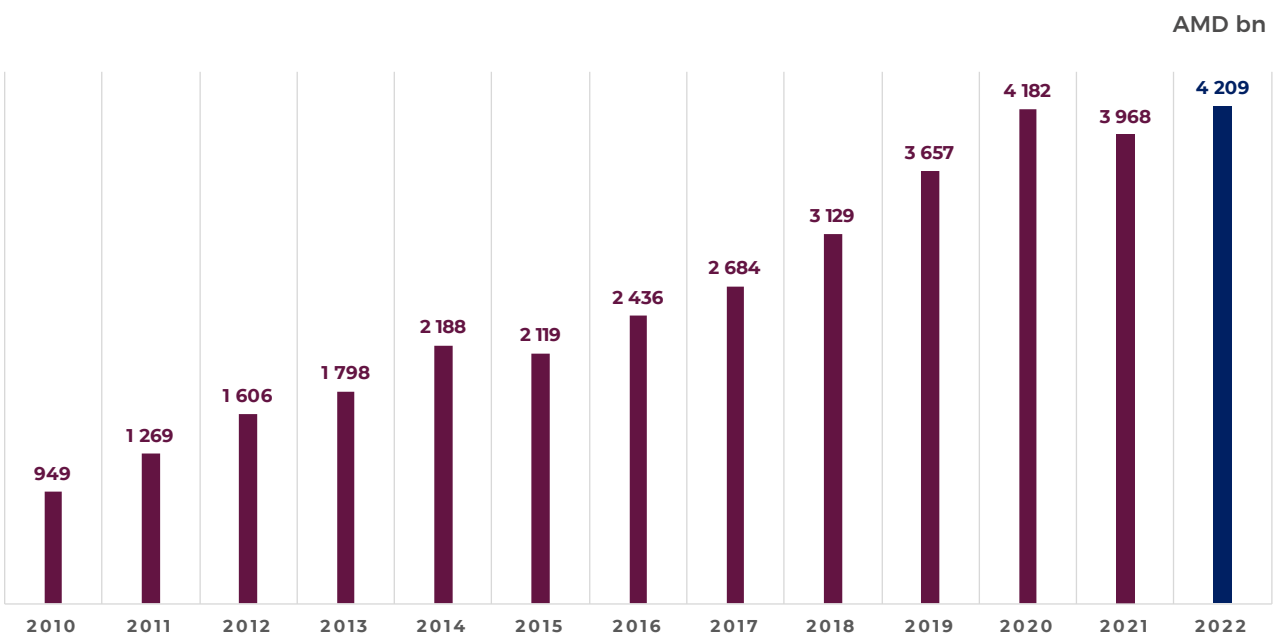



In 2022, the total assets increased by about 1 301 bn AMD or 18.3%; they increased by 704 bn AMD or 9.1% compared to 30.09.2022.

# NUMBER OF BANKS vs ASSETS

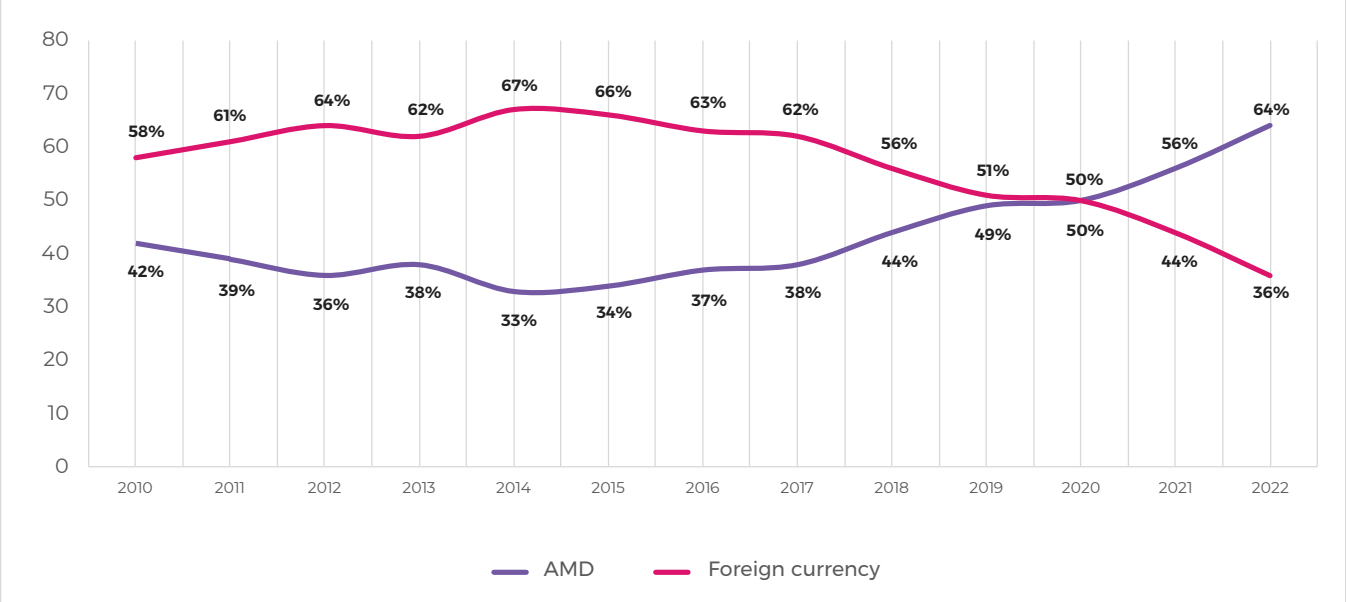


# LOAN INVESTMENTS




In 2022, the loan investments increased by about 241 bn AMD or 6.1%; they increased by about 144 bn AMD or 3.5% compared to 30.09.2022.

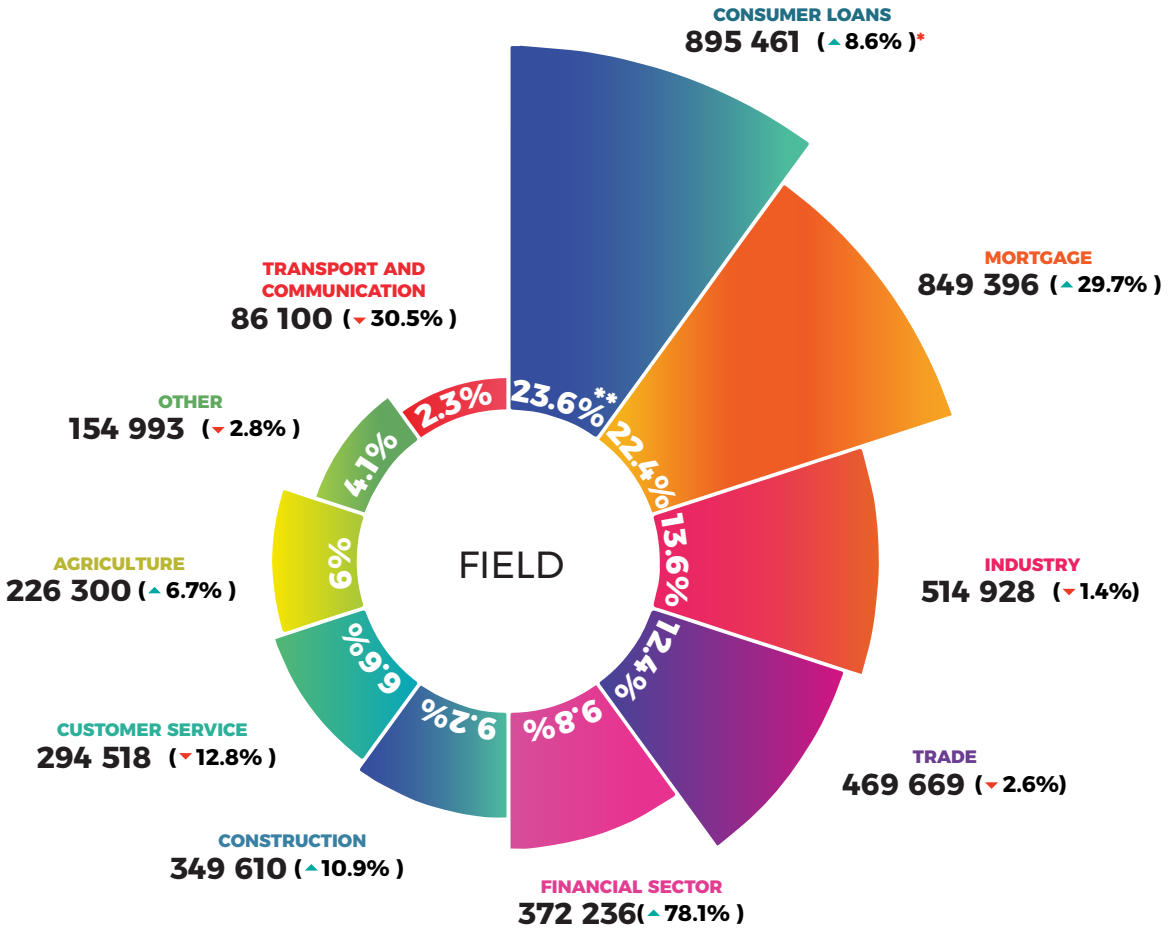
# SHARE OF LOANS IN AMD AND FOREIGN CURRENCY IN TOTAL LOANS



# LOAN STRUCTURE

31.12.2022

AMD bn

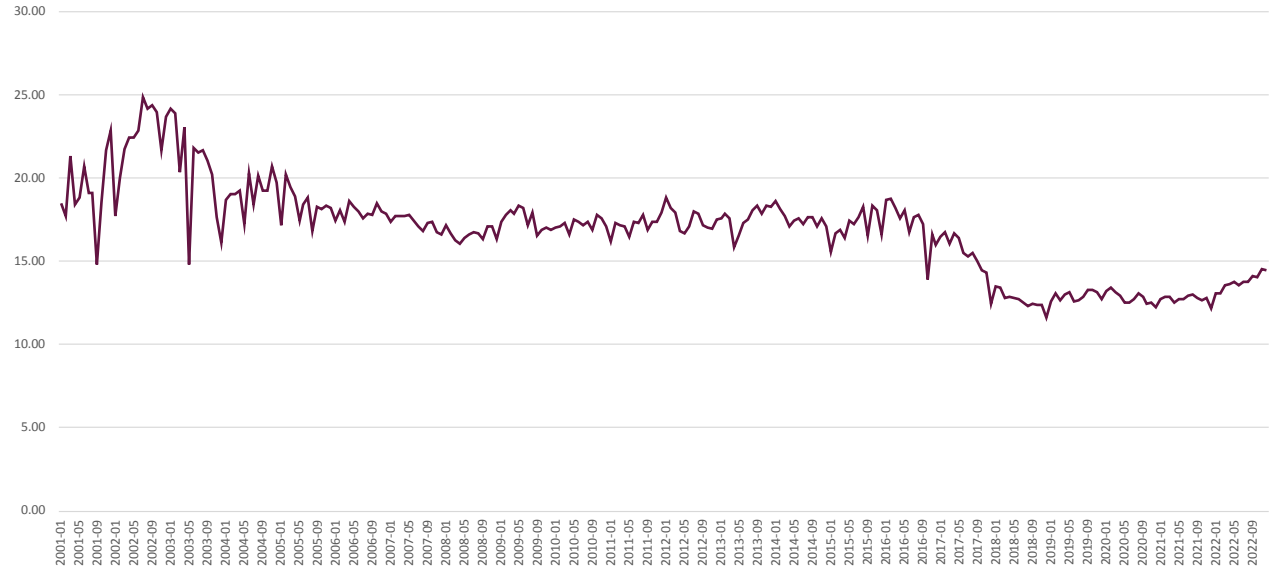



* Increase and decrease of loans compared to 31.12.2021
** Specific gravity of loan portfolio of each sector in total loans portfolio

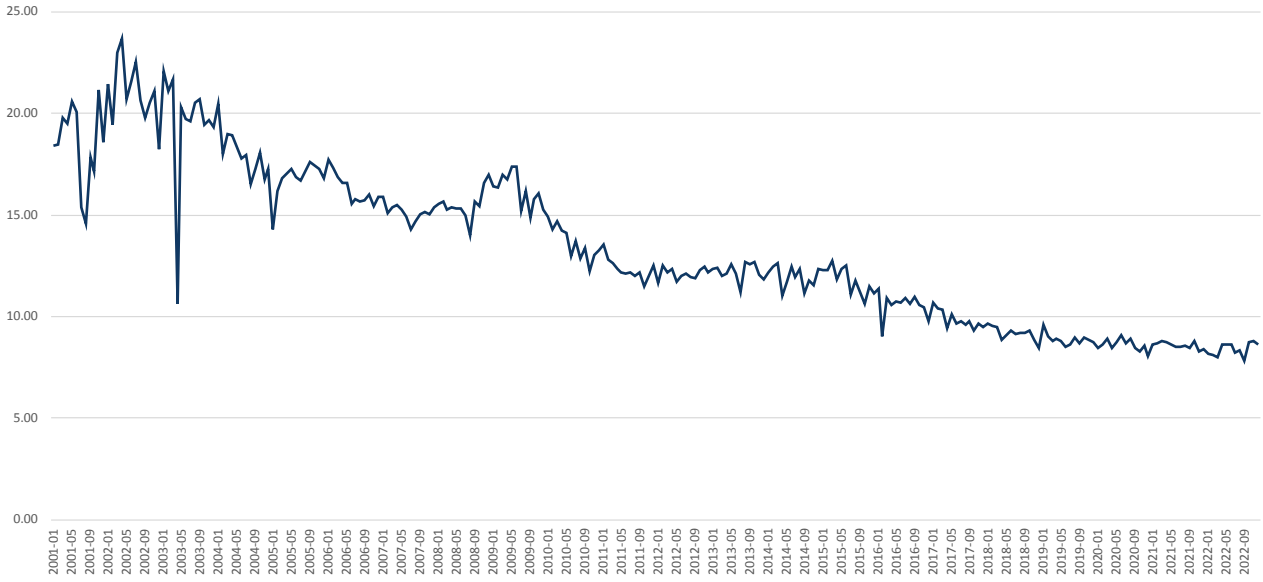
| 42% | 47% | 11% |
|---|---|---|
| LOANS TO ECONOMY | LOANS TO PHYSICAL PERSONS | LOANS TO OTHER FINANCIAL ORGANIZATIONS AND DEPOSITS |
| 1 811 bn AMD | 2 017 bn AMD | 499 bn AMD |

# INTEREST RATES OF LOANS PROVIDED BY BANKS

AMD

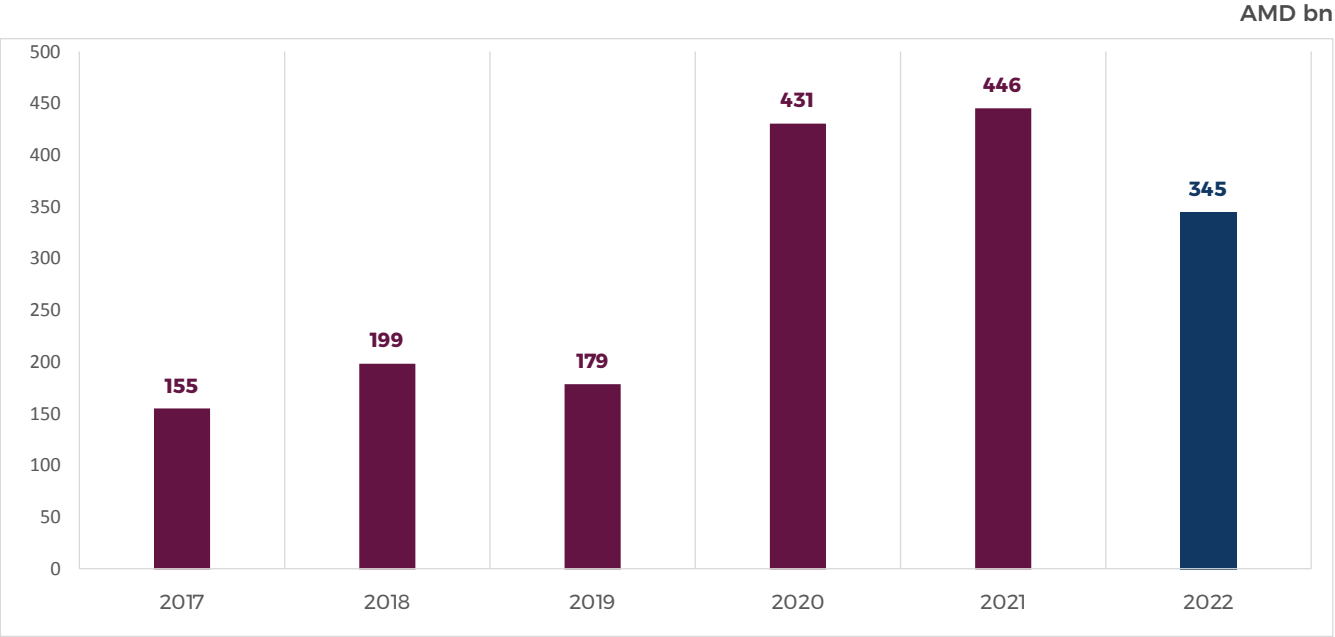



USD

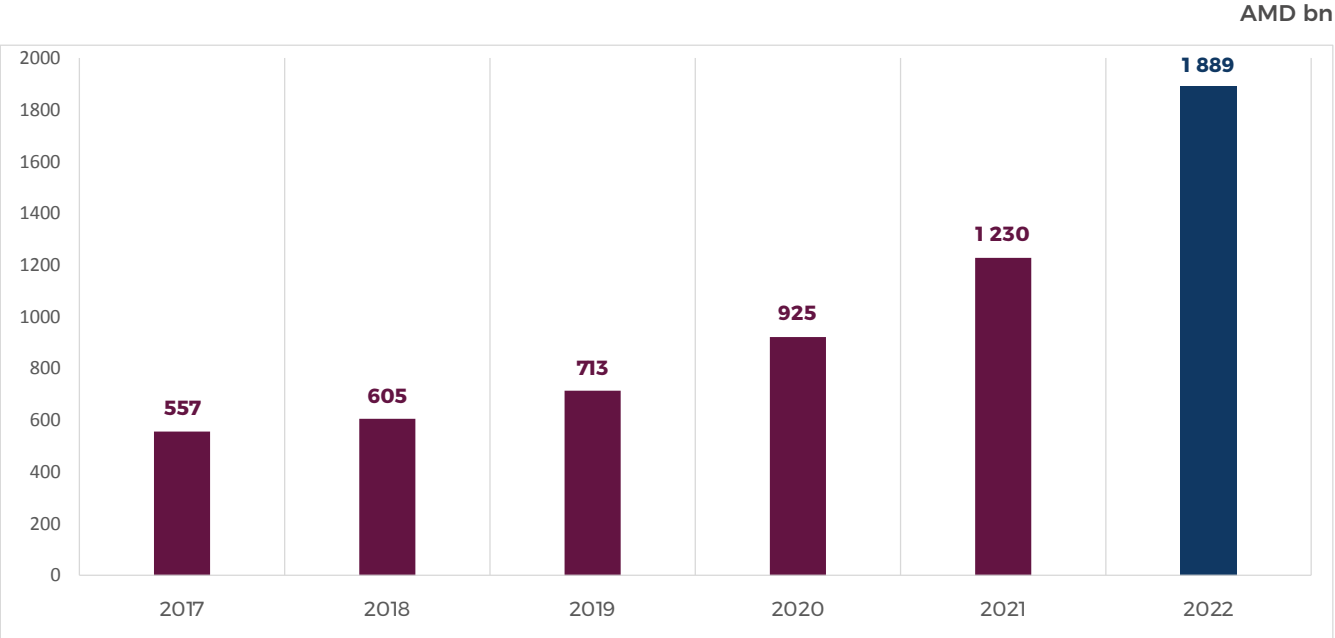



In December 2022, the interest rates of loans provided by banks in AMD increased by 2.27 %, comprising 14.45% compared to December 2021.
The interest rates of loans in USD increased by 0.21%, comprising 8.63%, compared to December 2021. Refinancing interest rate in 13/12/2022 increased by 3%, comprising 10.75%, compared to 14.12.2021.

## SECURITIES ISSUED BY BANKS

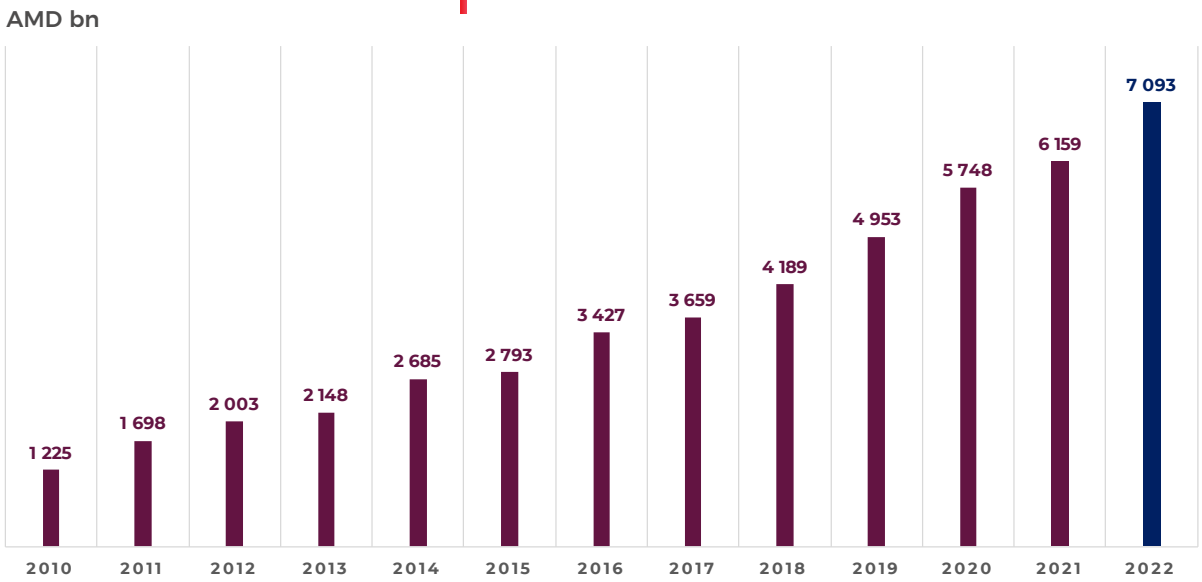



## INVESTMENTS IN SECURITIES



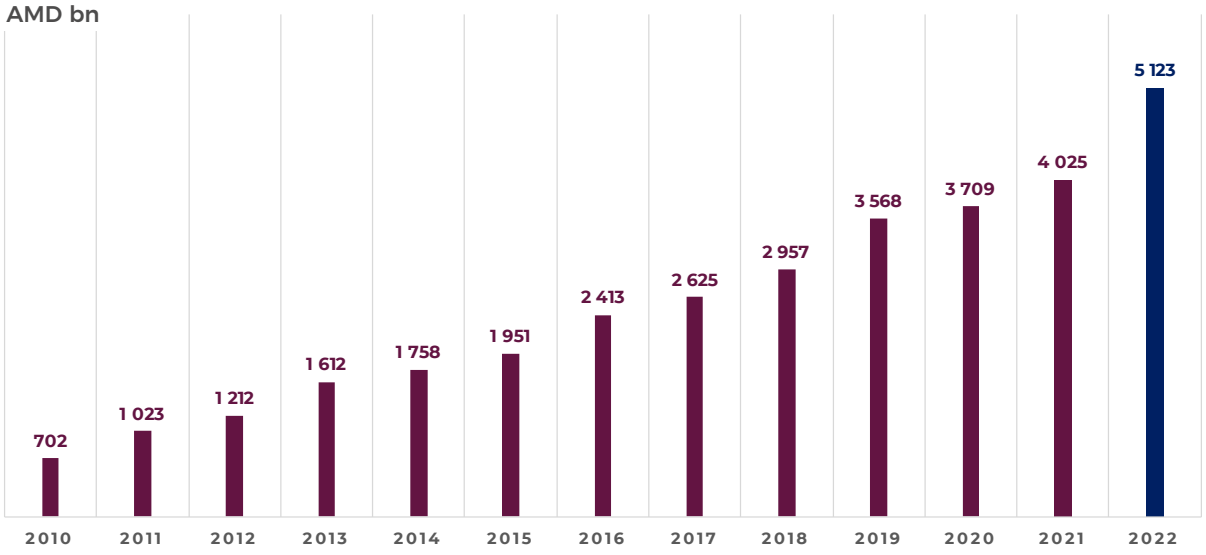

In of 2022, the investments in securities increased by about 659 bn AMD or 53.6%; they increased by 386 bn AMD or 25.7% compared to 30.09.2022.

## LIABILITIES



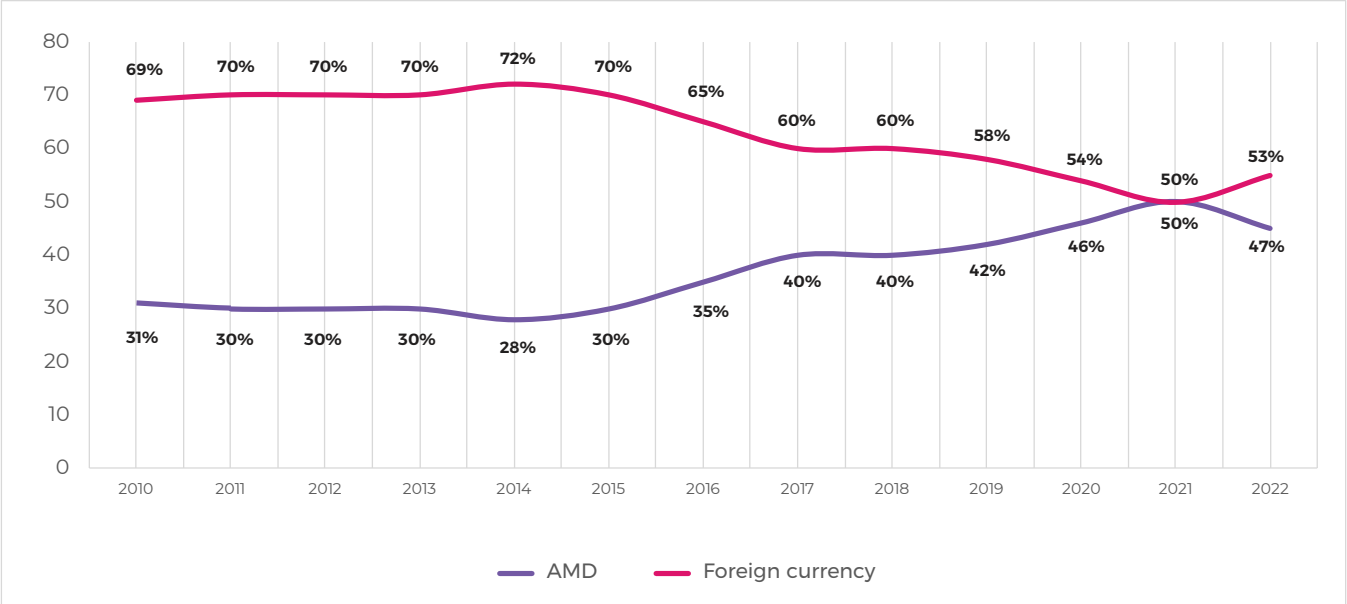

In 2022, the total liabilities increased by about 934 bn AMD or 15.2%; they increased by about 592 bn AMD or 9.1% compared to 30.09.2022.

## DEPOSITS



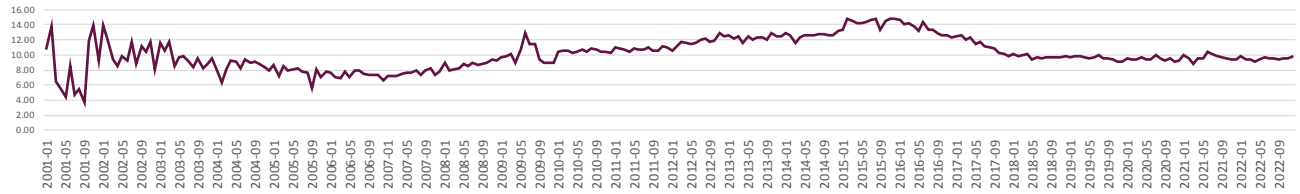

In 2022, the total deposits increased by about 1 098 bn AMD or 27.3%; they increased by 641 bn AMD or 14.3% compared to 30.09.2022.

# SHARE OF DEPOSITS IN AMD AND FOREIGN CURRENCY IN TOTAL DEPOSITS

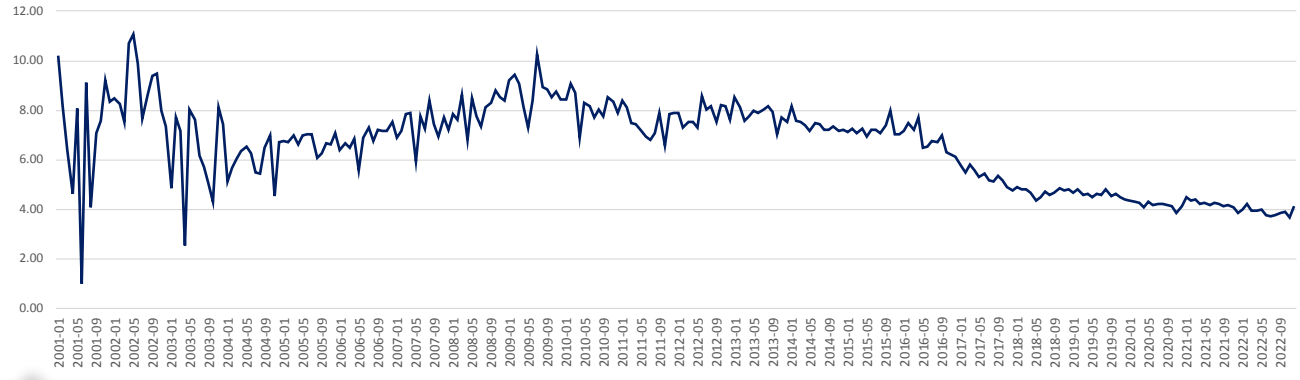



# INTEREST RATES OF DEPOSITS

AMD

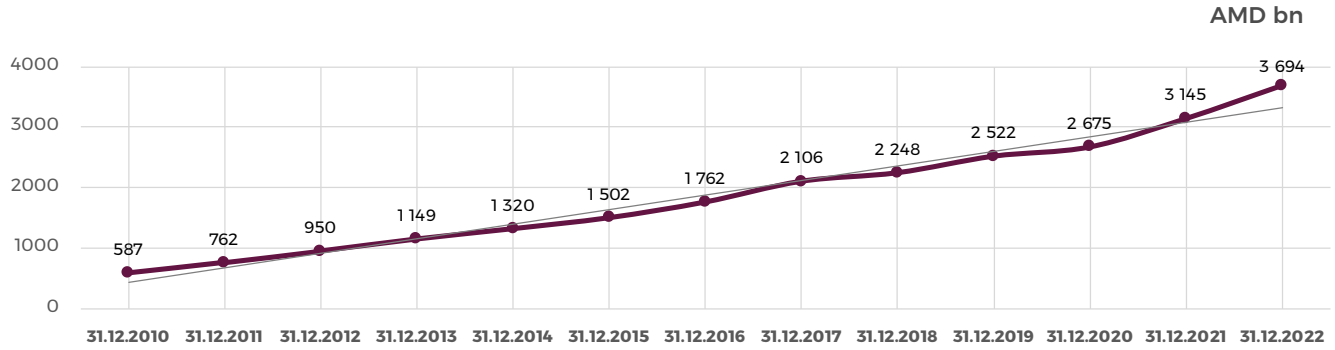



USD



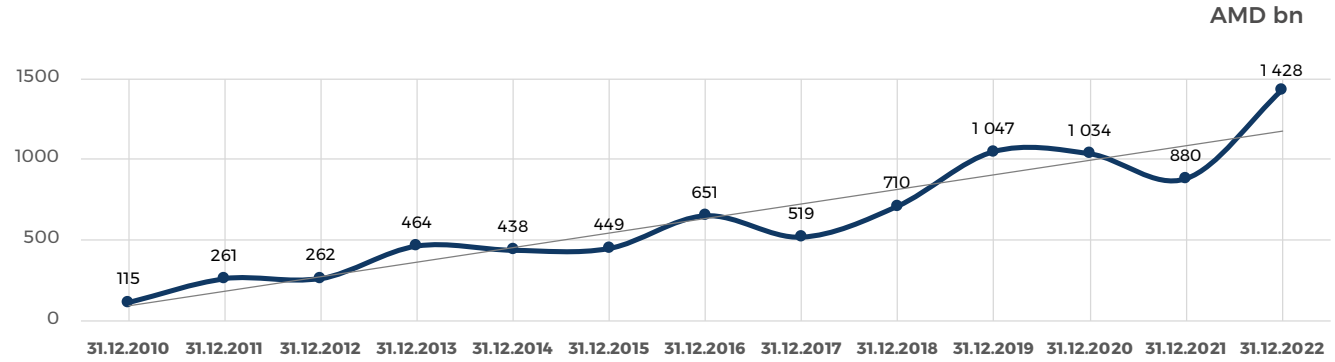

The interest rates of deposits attracted by banks in AMD increased by 0.33 % in 2022, comprising 9.76%, compared to December 2021.
The interest rates of deposits in USD increased by 0.29%, comprising 4.14%, compared to December 2021.

## DEPOSITS OF RESIDENTS



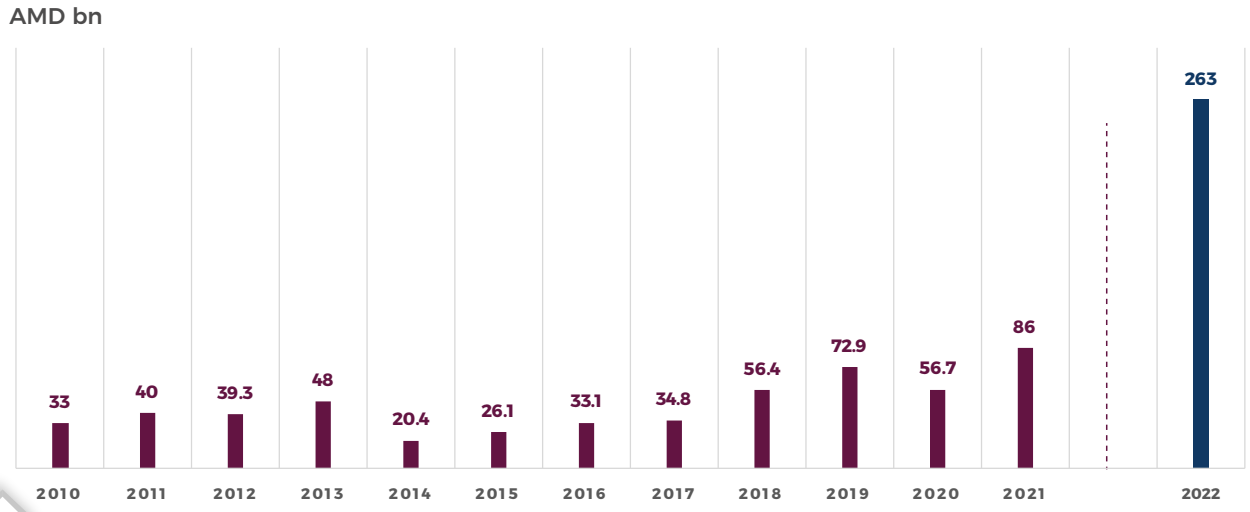

In 2022, the deposits of residents increased by about 549 bn AMD or 17.5%, and compared to 30.09.2022 - by 334 bn AMD or 9.9%.

## DEPOSITS OF NON-RESIDENTS



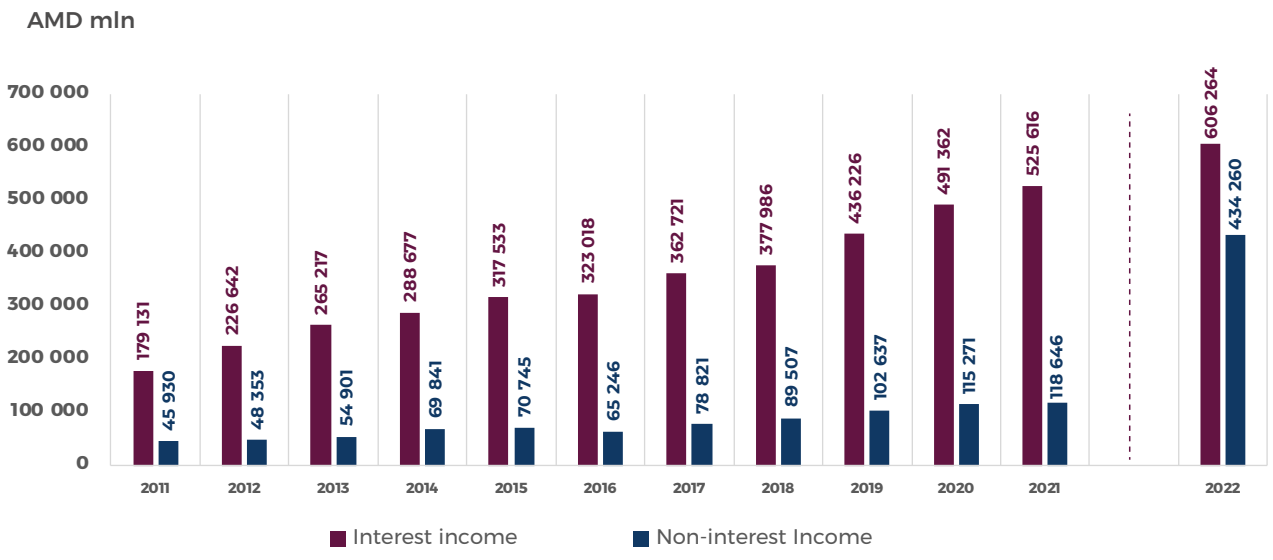

In 2022, the deposits of non-residents increased by about 548 bn AMD or 62.3%, and compared to 30.09.2022 - by 306 bn AMD or 27.3%.

# PROFIT




In 2022, the banking system provided profit of 263 bn AMD (in the 4th quarter the profit comprised at about 69 bn AMD), it increased by 177 bn AMD or 205.6% compared to 2021.

# INTEREST AND NON-INTEREST INCOME



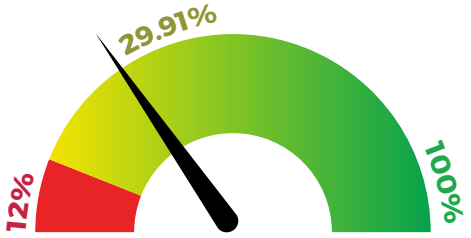

In 2022, the interest income comprised 606 264 mln AMD; it increased by 80 648 mln AMD or 15.3% compared to 2021.
In 2022, the non-interest income comprised 434 260 mln AMD; it increased by 315 614 mln AMD or 266 % compared to 2021.

# BASIC NORMS
31.12.2022

## CAPITALISATION NORMS

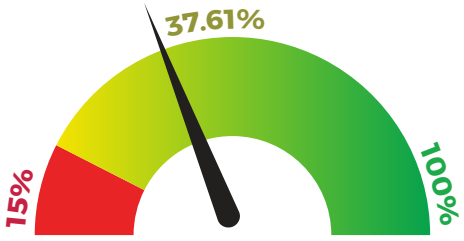



$$N_{11} = \frac{\text{CORE CAPITAL}}{\text{RISK-WEIGHTED ASSETS}}$$




$$N_{12} = \frac{\text{TOTAL CAPITAL}}{\text{RISK-WEIGHTED ASSETS}}$$

## LIQUIDITY NORMS




$$N_{21} = \frac{\text{HIGH LIQUID ASSETS}}{\text{TOTAL ASSETS}}$$




$$N_{22} = \frac{\text{HIGH LIQUID ASSETS}}{\text{DEMAND OBLIGATIONS}}$$

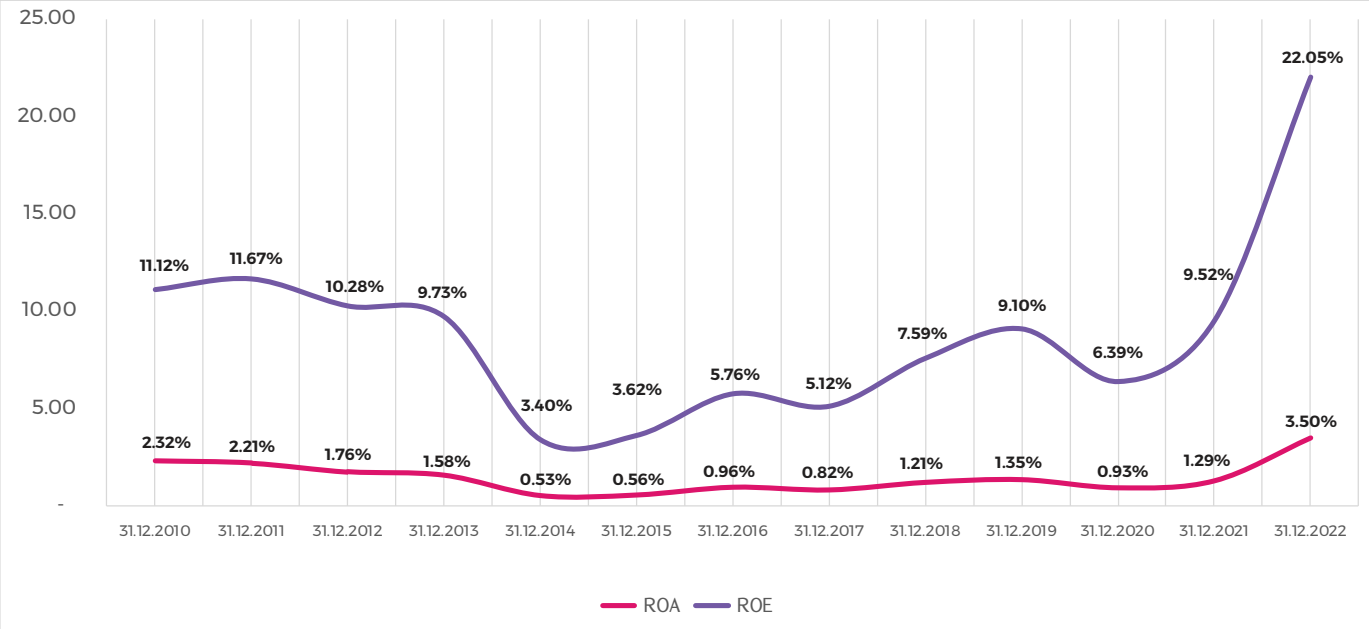
| NORMS | ACTUAL | CBA REQUIREMENT |
|---|---|---|
| MINIMUM TOTAL (EQUITY) CAPITAL | 68 223 396 ֏ | 30 000 000 ֏ |
| N23 HIGH LIQUID ASSETS/NET CASH OUTFLOW (IN ALL CURRENCIES) | 381.73% | 100% |
| N24 AVAILABLE FUNDS/REQUIRED FUNDS | 161.64% | 100% |
| N31 MAXIMUM RISK ON A SINGLE BORROWER | 11.62% | 20% |
| N32 MAXIMUM RISK ON A LARGE-SCALE BORROWERS | 81.80% | 500% |
| N41 MAXIMUM RISK ON A SINGLE BANK RELATED PERSON | 2.04% | 5% |
| N42 MAXIMUM RISK ON ALL BANK RELATED PERSONS | 7.91% | 20% |
| MAXIMUM RISK ON CURRENCY POSITION/TOTAL CAPITAL OF THE BANK | 2.73% | 10% |
| MAXIMUM RISK OF SEPARATE CURRENCY POSITIONS/TOTAL CAPITAL OF THE BANK | USD 0.89% EUR 0.32% RUR 0.34% | 7% |

# PROFITABILITY INDICATORS

31.12.2022

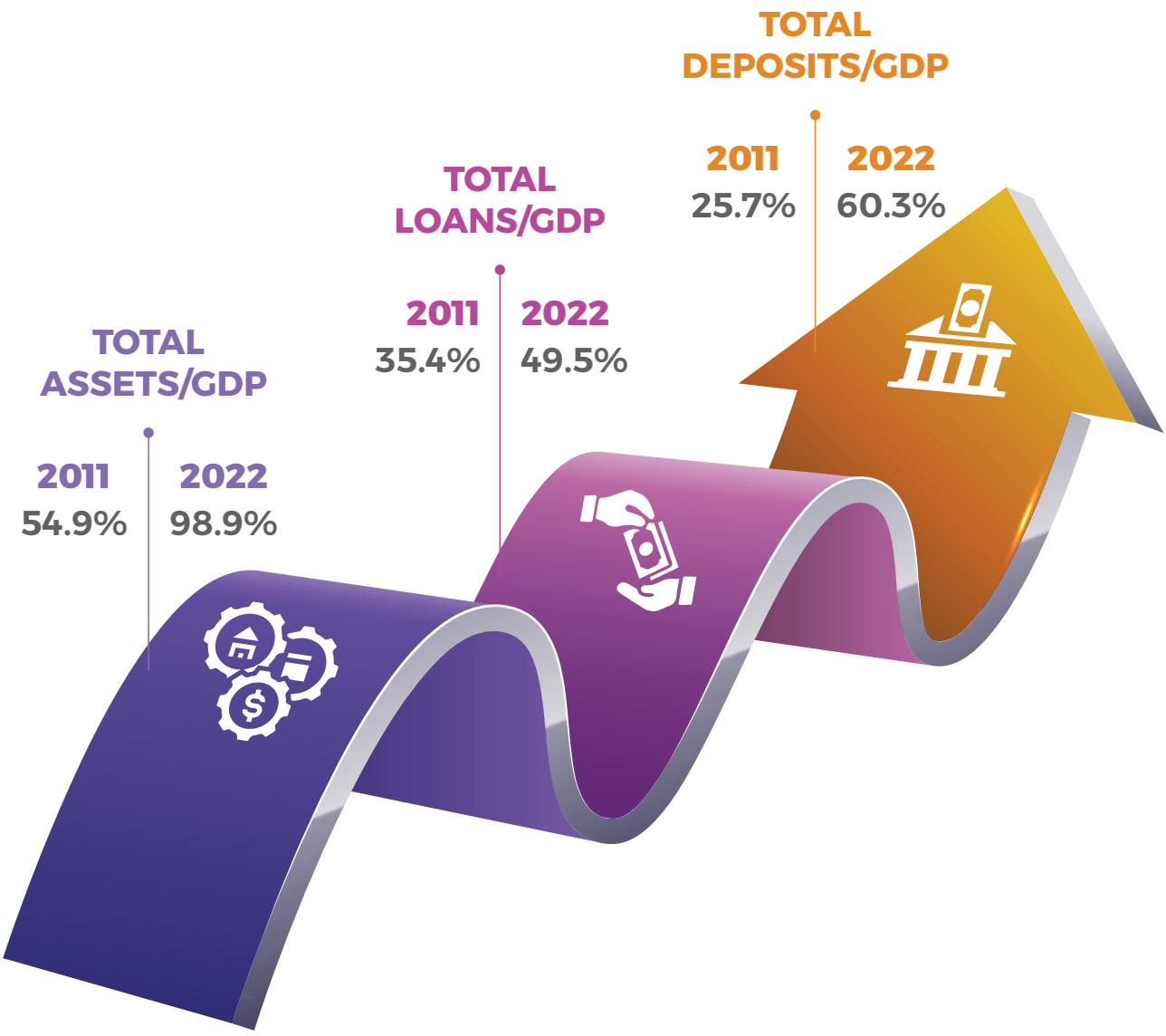
| REUTRN ON ASSETS (ROA) | RETURN ON EQUITY (ROE) |
|---|---|
| 3.50% | 22.05% |

## ROA, ROE




In 2022, the ROA of the banking sector increased by 2.21% compared to 2021, and ROE increased by 12.53%.

# LOANS/GDP AND DEPOSITS/GDP
2011 - 2022



# NUMBER OF BANK BRANCHES AND AVERAGE NUMBER OF EMPLOYEES

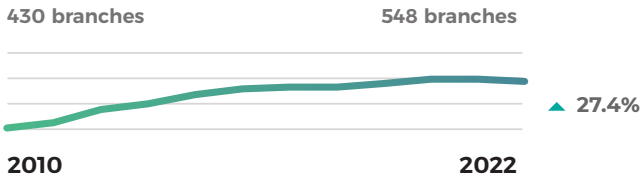
31.12.2022

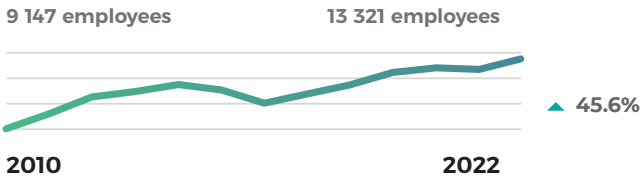
**548** (▲0.5%)*

NUMBER OF BANK BRANCHES

**13 321** (▲5.1%)*

AVERAGE NUMBER OF EMPLOYEES



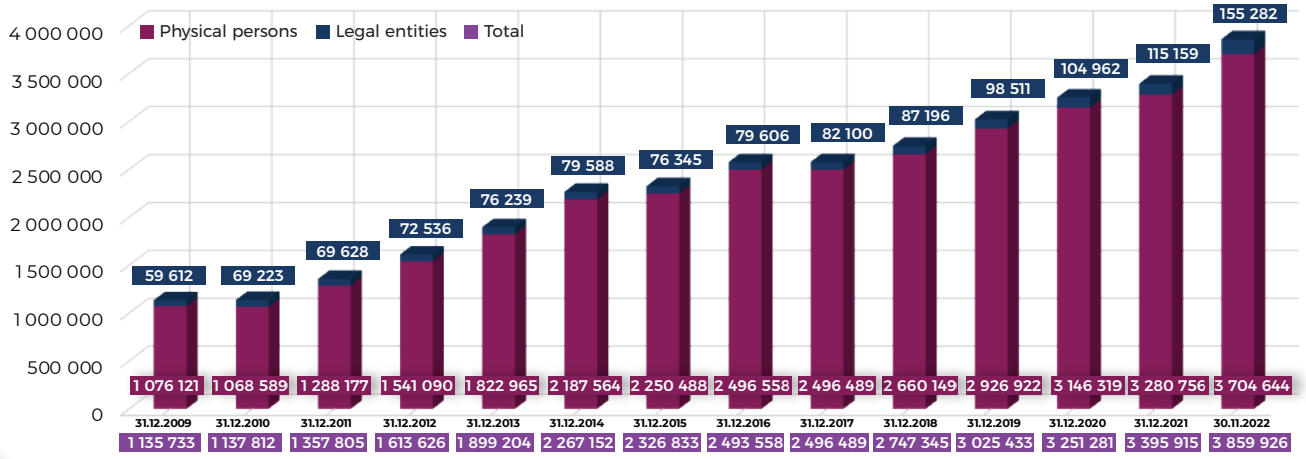

* Increase of number of banks branches and employees as compared to 2021.

| PLACE OF RESIDENCE | NUMBER OF BRANCHES BY RESIDENCES | NUMBER OF BRANCHES PER 100 THOUSAND POPULATION | SPECIFIC WEIGHT OF THE NUMBER OF BRANCHES IN EACH RESIDENCE IN TOTAL |
|---|---|---|---|
| YEREVAN | 255 | 23.3 | 47% |
| KOTAYK | 45 | 17.9 | 8.2% |
| SHIRAK | 40 | 17.4 | 7.2% |
| LORI | 32 | 15.2 | 6% |
| SYUNIK | 27 | 20.0 | 5% |
| GEGHARKUNIK | 26 | 11.4 | 4.9% |
| ARARAT | 25 | 9.7 | 4.7% |
| ARMAVIR | 24 | 9.1 | 4.5% |
| TAVUSH | 23 | 19.2 | 4.3% |
| ARAGATSOTN | 19 | 15.2 | 3.6% |
| VAYOTS DZOR | 14 | 29.4 | 2.6% |
| ARTSAKH | 18 | 15.0 | 3.4% |

# ACCOUNTS

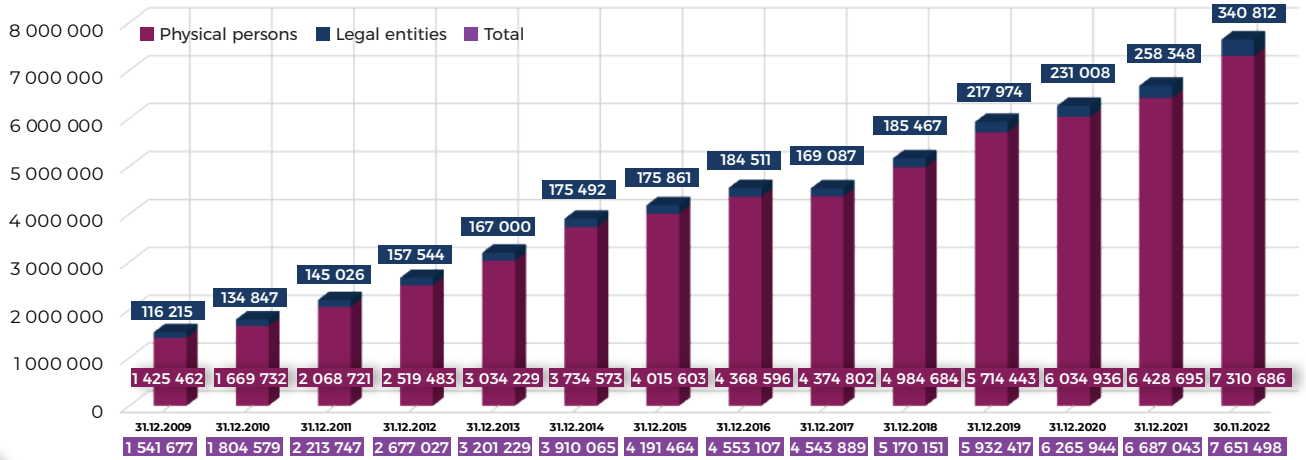
## BANKS CUSTOMERS

* **NOTE:** If a customer has accounts in more than one bank, the same customer is included in the number of customers as many times (more than once)




In November 2022, the number of banks customers, compared to December 2021, increased by 464 011 or 13.7%.
- Physical persons-423 888 or 12.9%
- Legal entities-40 123 or 34.8%.

## BANKS CUSTOMERS ACCOUNTS




In November 2022 the customers' accounts, compared to December 2021, increased by 964 455 or 14.4%.
- Physical persons-881 991 or 13.7%
- Legal entities-82 464 or 31.9%.

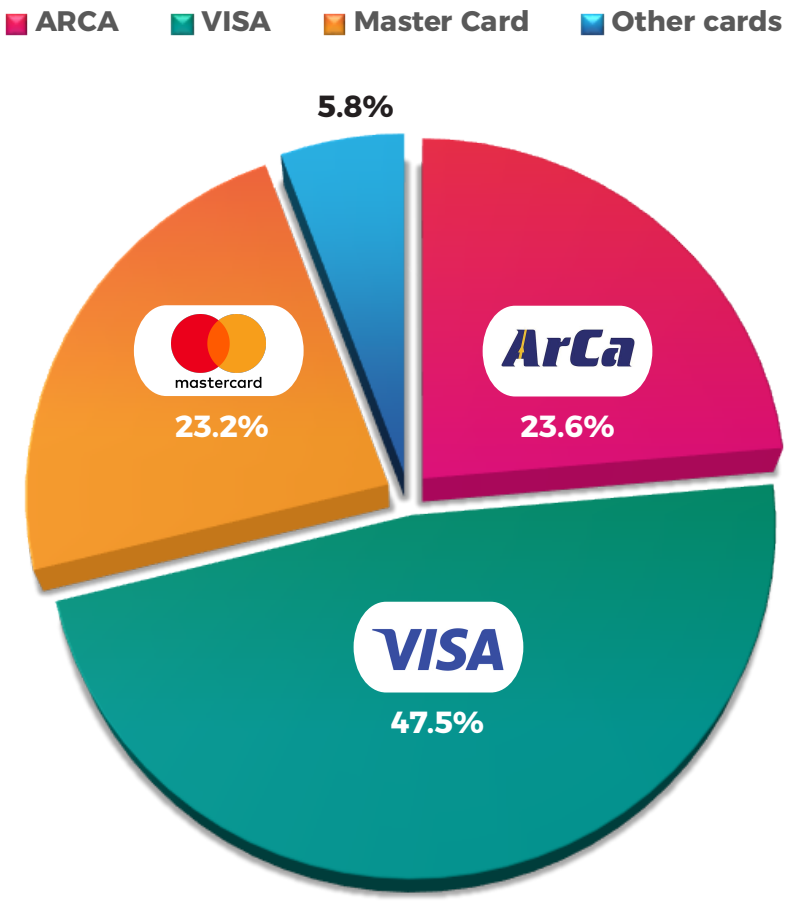
# CARDS

## RA BANKS PARTICIPATION IN PAYMENT SYSTEMS

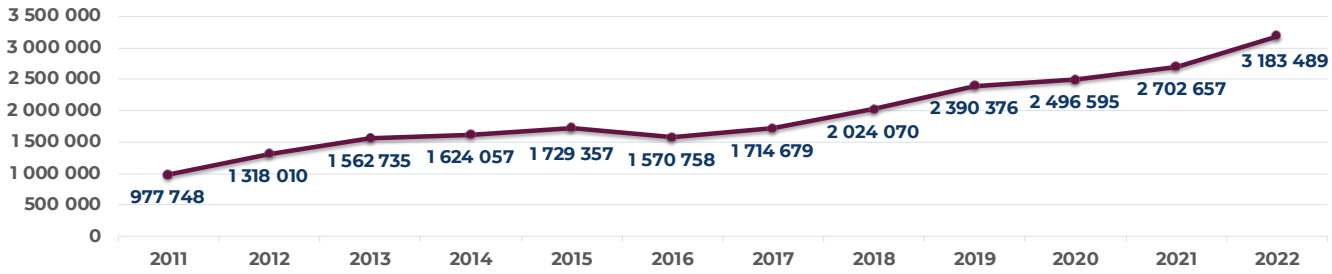



* Number of banks participating in certain payment system

# NUMBER OF PAYMENT CARDS




The number of payment cards as for 31.12.2022



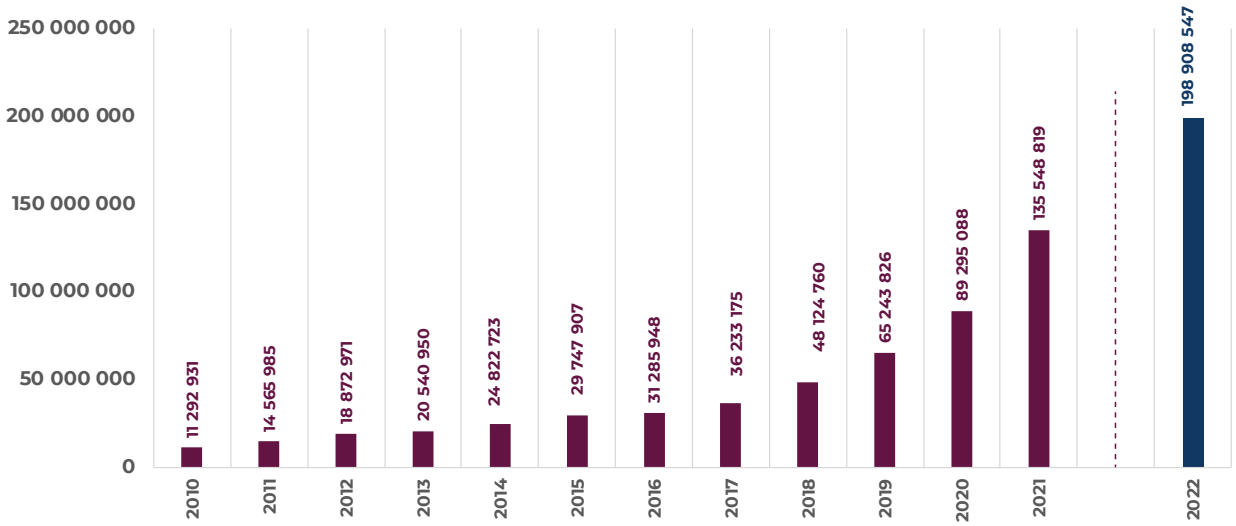

In 2022 the number of payment cards comprised 3 183 489, which increased by 780 832 or 28.9% compared to 2021.

In 2022 the number of payment cards increased by 2 205 741 or 225.6%, compared to 2011.

# CARD TRANSACTIONS

## Quantity

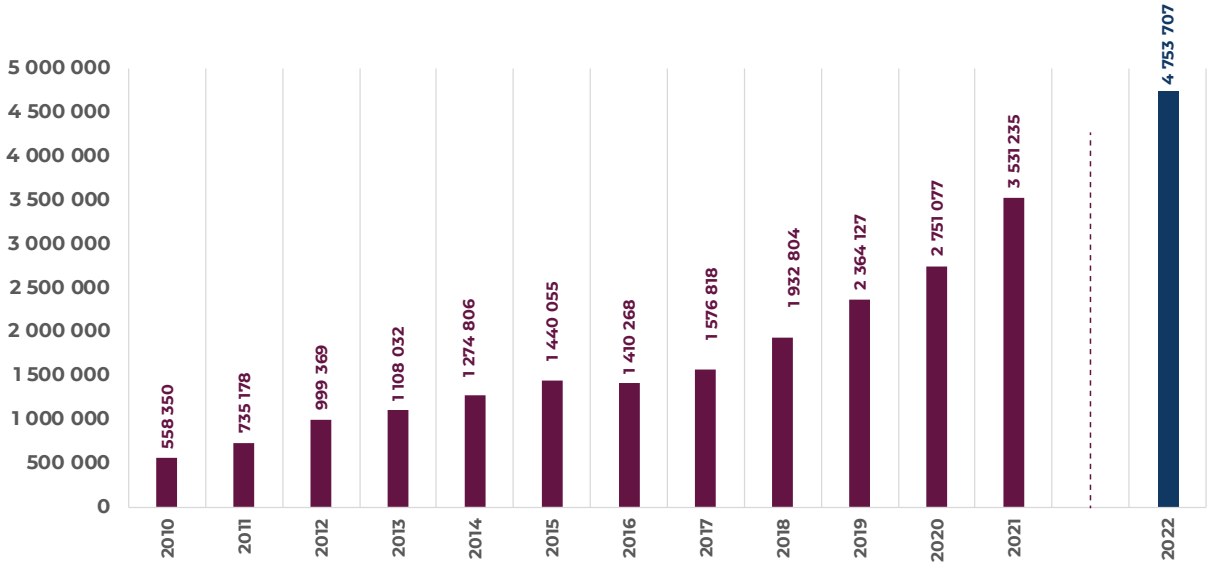
Unit




In 2022, the number of card transactions comprised 198 908 547, which increased by 63 359 728 or 46.7% compared 2021.

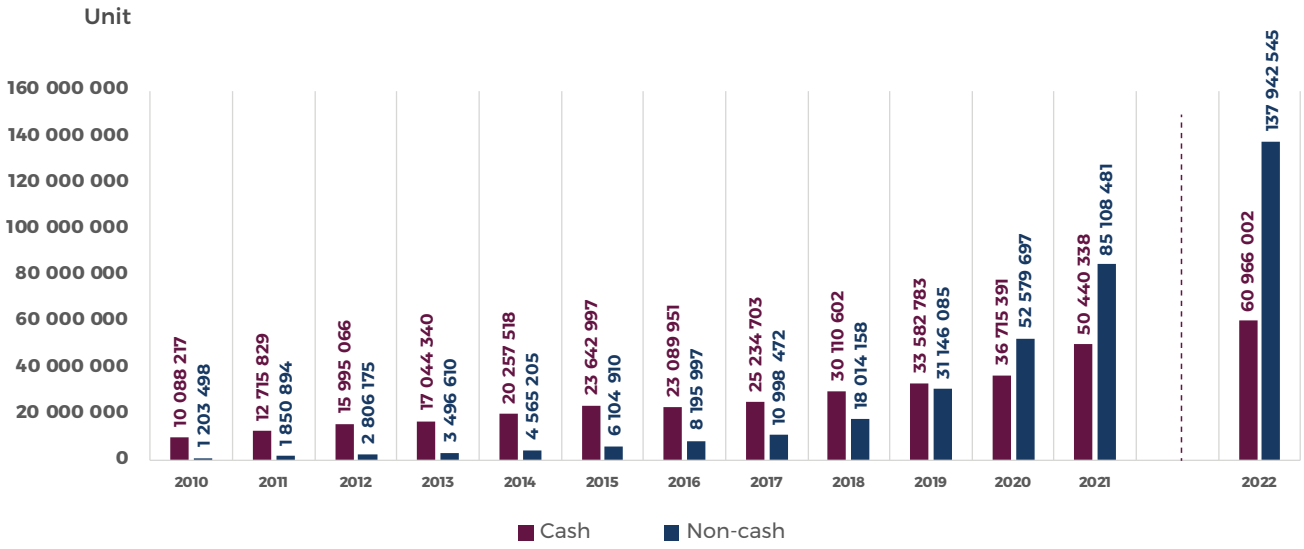
## Volume

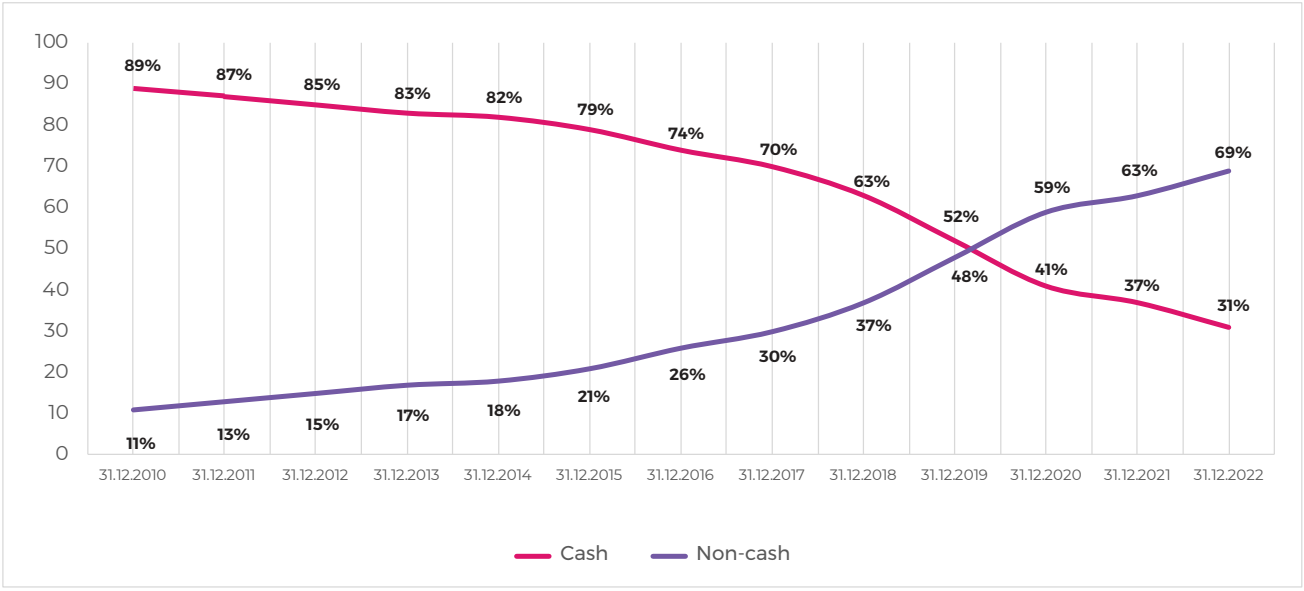
AMD mln



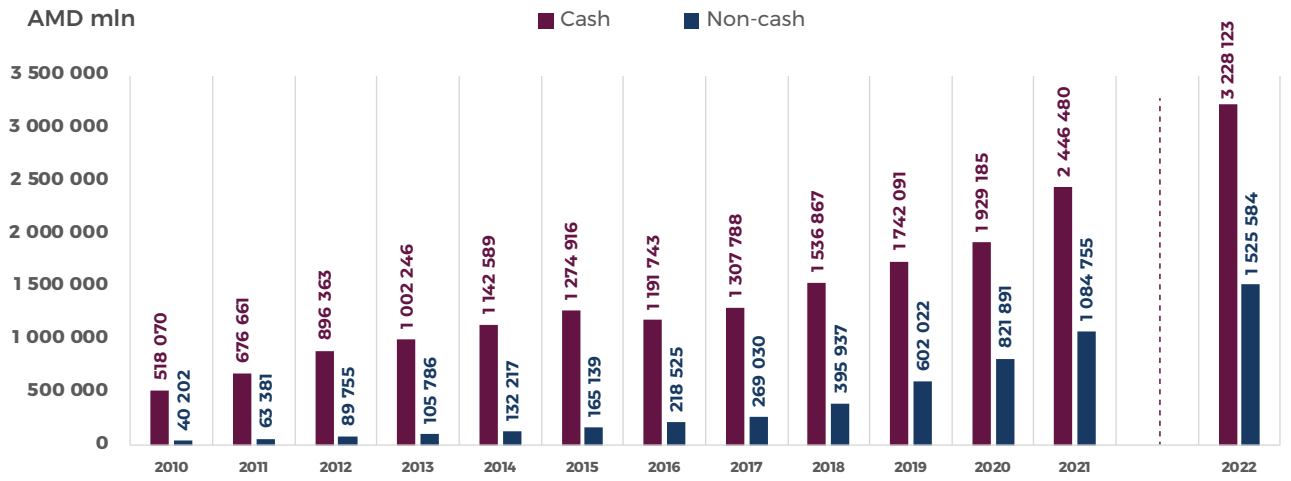

In 2022 the volume of card transactions comprised 4 753 707 mln AMD, which increased by 1 222 472 mln AMD or 34.6% compared to 2021.

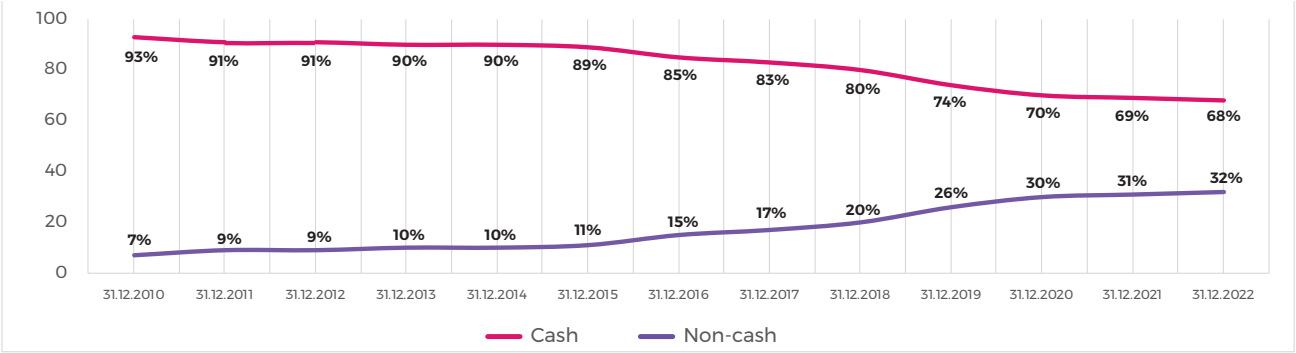
# NUMBER OF CARD TRANSACTIONS



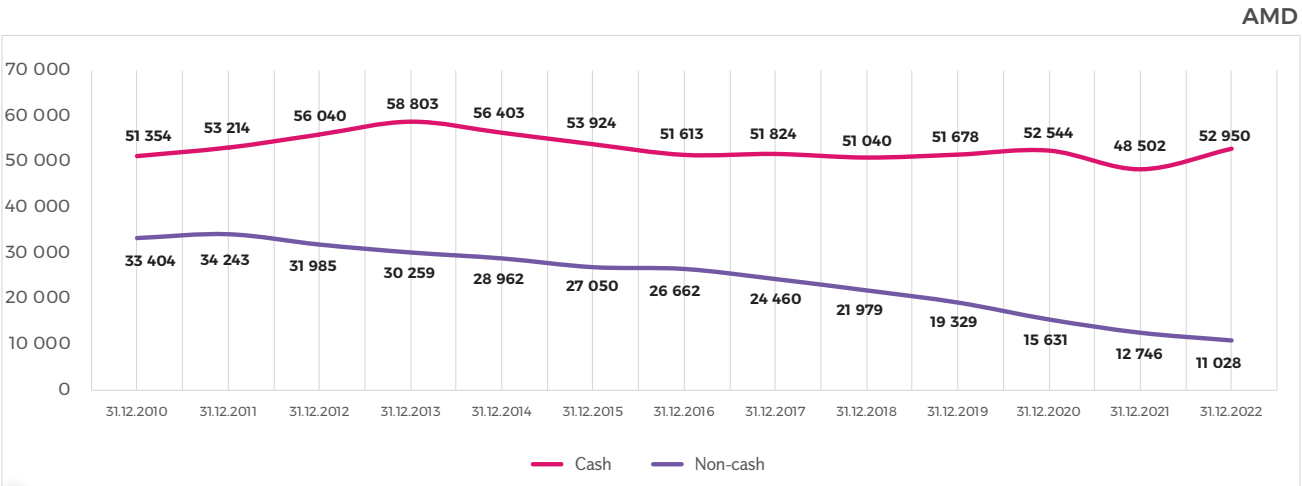



# VOLUME OF CARD TRANSACTIONS



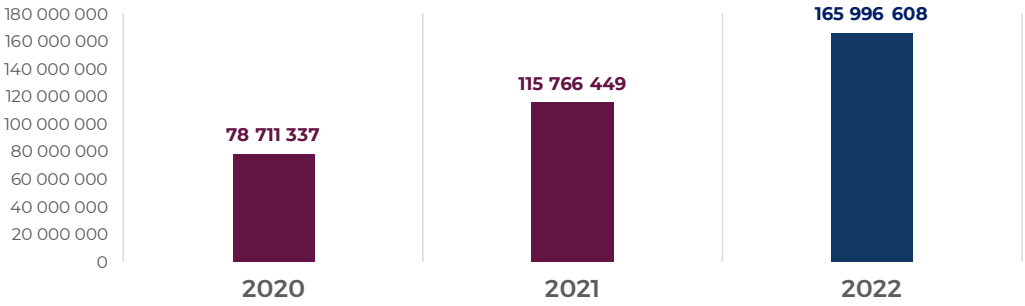

# AVERAGE VOLUME OF 1 CARD TRANSACTION




In 2022 the average volume of 1 cash transaction increased by 4 448 or 9.2%, and the average volume of 1 non-cash transaction decreased by 1 686 or 13.2%.

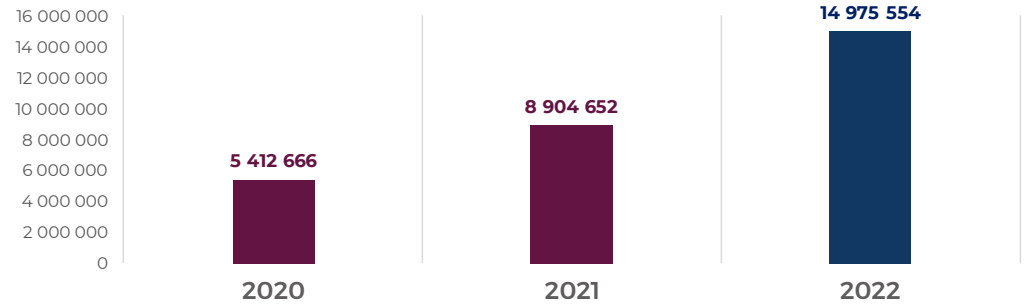
# NUMBER OF CARD TRANSACTIONS

### TRANSACTIONS IN RA WITH CARDS ISSUED BY RA BANKS



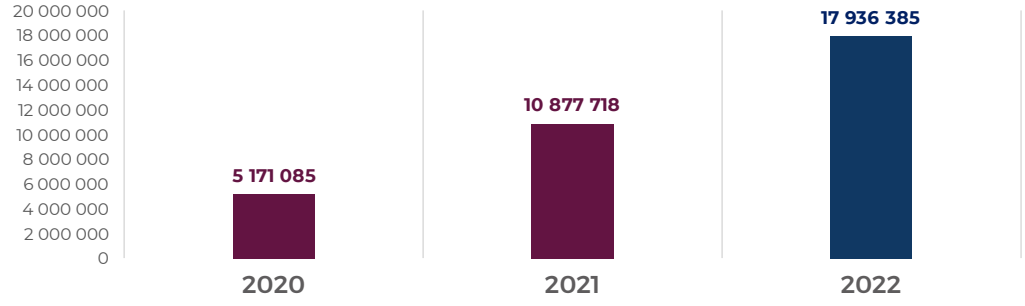

In 2022, the transactions in RA with cards issued by RA banks increased by 50 230 159 or 43.4%, compared to 2021.

### TRANSACTIONS IN ABROAD WITH CARDS ISSUED BY RA BANKS




In 2022, the transactions in abroad with cards issued by RA banks increased by 6 070 902 or 68.2% compared to 2021.

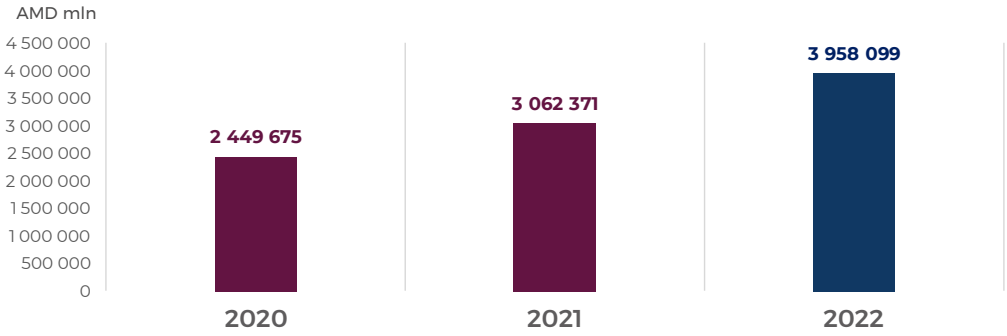
### TRANSACTIONS IN RA WITH CARDS ISSUED BY FOREIGN BANKS




In 2022, the transactions in RA with cards issued by foreign banks increased by 7 058 667 or 64.9% compared to 2021.

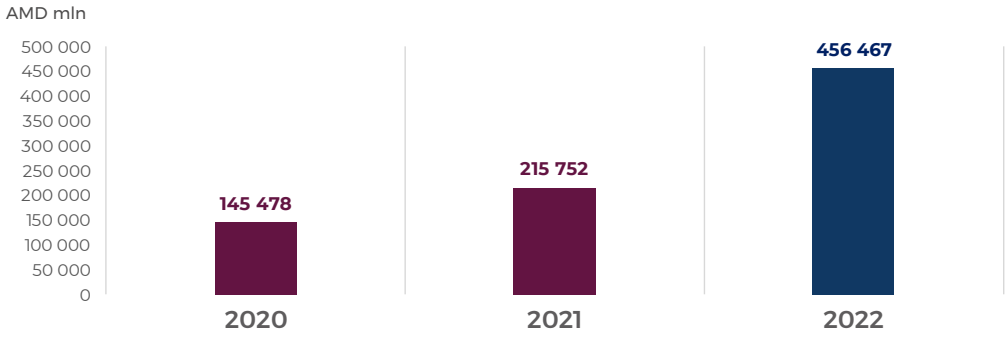
# VOLUME OF CARD TRANSACTIONS

### TRANSACTIONS IN RA WITH CARDS ISSUED BY RA BANKS



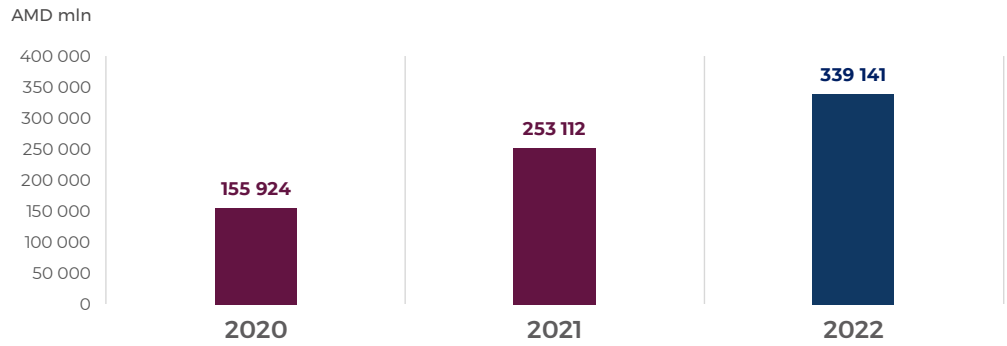

In 2022, the volume of transactions in RA with cards issued by RA banks increased by 895 728 mln AMD or 29.2% compared to 2021.

### TRANSACTIONS IN ABROAD WITH CARDS ISSUED BY RA BANKS



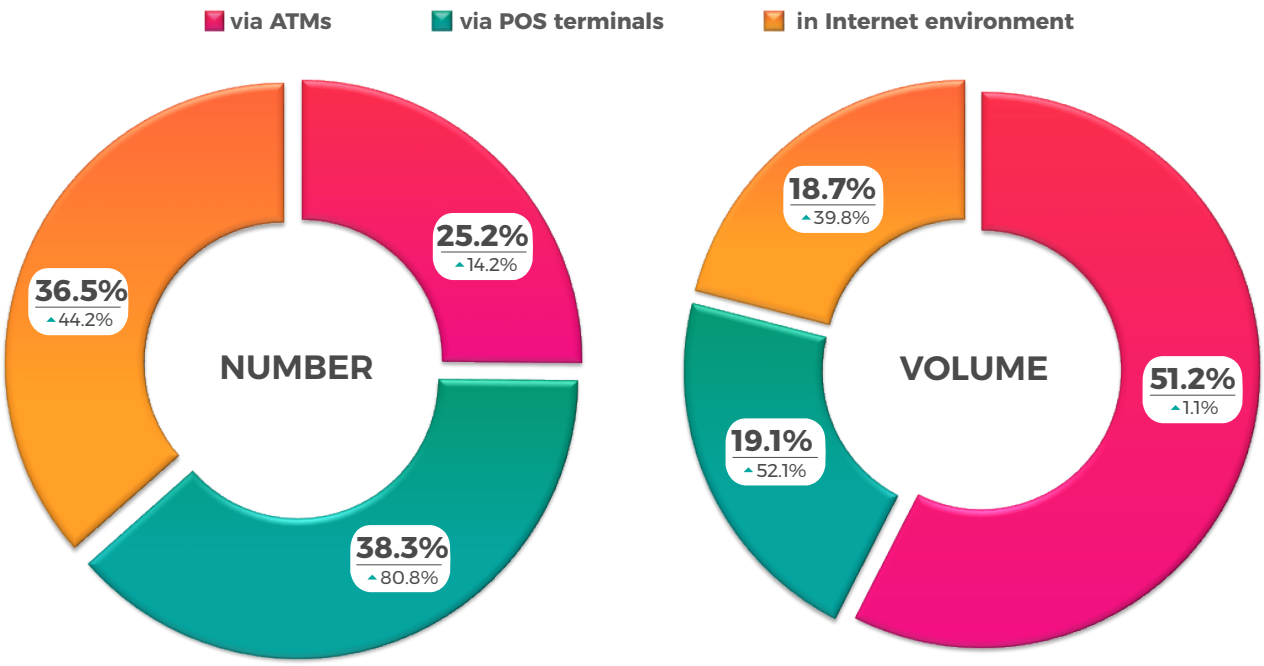

In 2022, the volume of transactions in abroad with cards issued by RA banks increased by 240 715 mln AMD or 111.6% compared to 2021.

### TRANSACTIONS IN RA WITH CARDS ISSUED BY FOREIGN BANKS




In 2022, the volume of transactions in RA with cards issued by foreign banks increased by 86 029 mln AMD or 33.9%, compared to 2021.

## CARD TRANSACTION BY MEANS OF SERVICE




(Number and volume of card transactions by means of service in January-December 2022, compared to the same time-period of 2021).

## ATMs and POS-TERMINALs

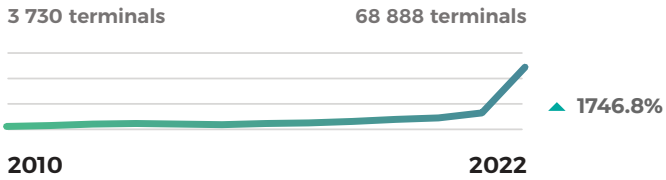
**1 637** (▲4%)*

**NUMBER OF ATMs**




**68 888** (▲275.3%)*

**NUMBER OF POS-TERMINALs**




* The increase in number of ATMs and POS-terminals compared to 2021

# TRANSFERS

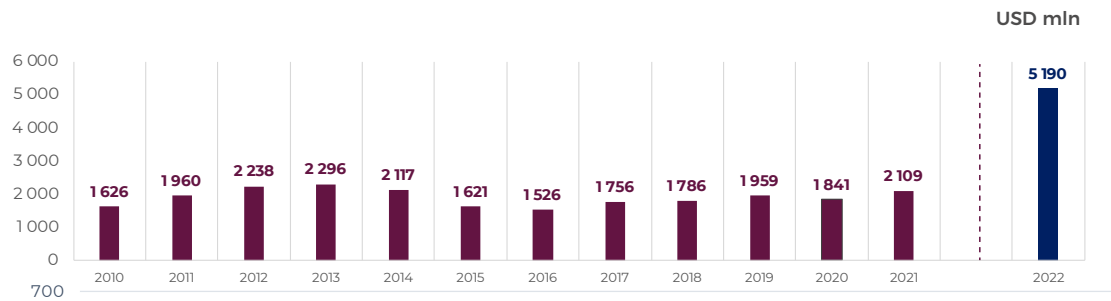
## TRANSFERS OF PHYSISCAL PERSONS THROUGH THE ARMENIAN BANKING SYSTEM BY COUNTRIES

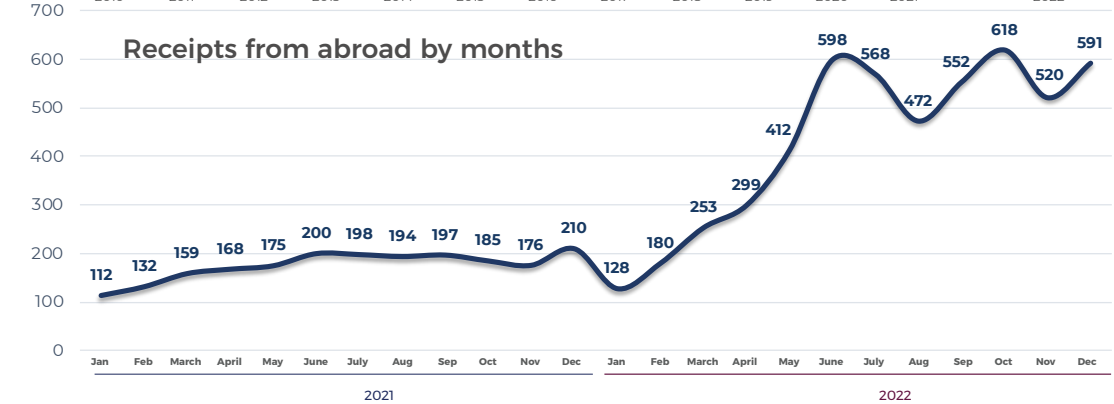
Receipts from abroad

| | |
|---|---|
| RUSSIAN FEDERATION $ 3 598 mln. | USA $ 671 mln. |
| GERMANY $ 78 mln. | FRANCE $ 59 mln. |
| KAZAKHSTAN $ 56 mln. | UAE $ 38 mln. |
| SPAIN $ 17 mln. | UKRAINE $ 4 mln. |
| CHINA $ 4 mln. | OTHER $ 667 mln. |

TOTAL $ 5 190 mln.

In January-December 2022 the volume of receipts from abroad increased by about 3 081 mln USD or 146%, compared to 2021.



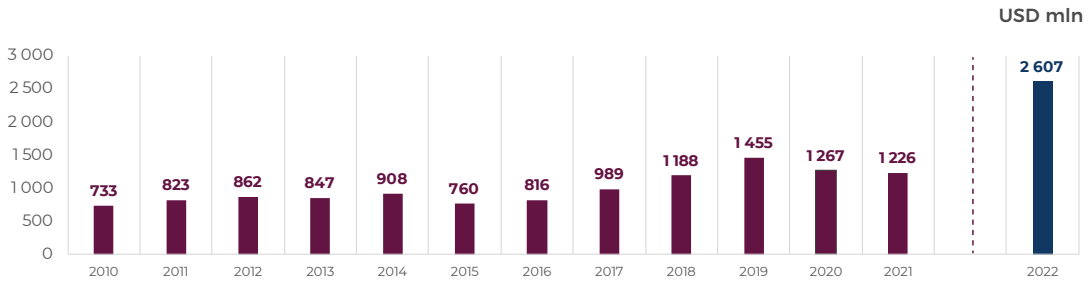



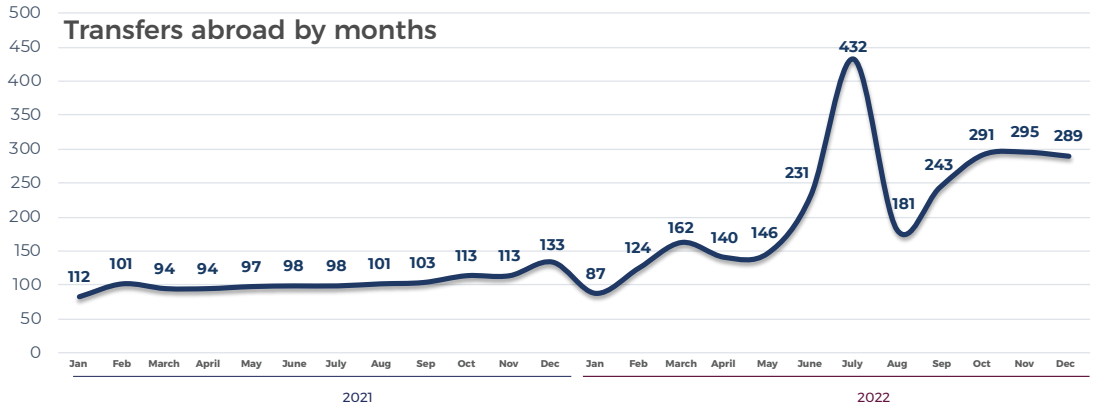
# TRANSFERS OF PHYSISCAL PERSONS THROUGH THE ARMENIAN BANKING SYSTEM BY COUNTRIES

## Transfers abroad

| | |
|---|---|
| RUSSIAN FEDERATION | $ 453 mln. |
| USA | $ 328 mln. |
| UAE | $ 275 mln. |
| GERMANY | $ 111 mln. |
| CHINA | $ 89 mln. |
| SPAIN | $ 67 mln. |
| FRANCE | $ 50 mln. |
| UKRAINE | $ 23 mln. |
| KAZAKHSTAN | $ 9 mln. |
| OTHER | $ 1 202 mln. |
| TOTAL | $ 2 607 mln. |

In January-December 2022 the volume of transfers abroad increased by about 1 381 mln USD or 112.6% compared to 2021.



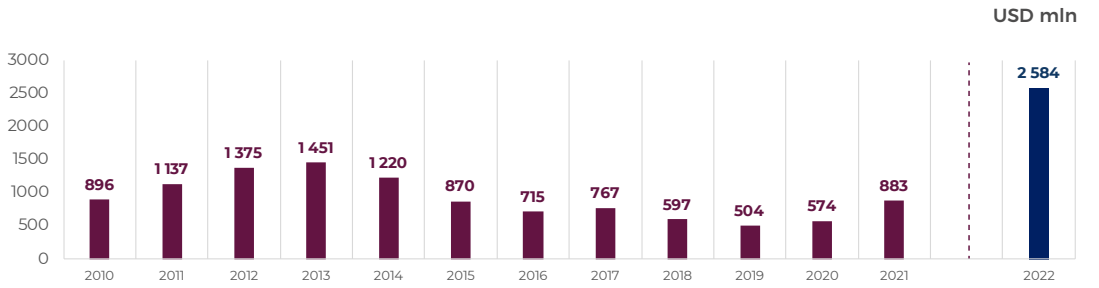



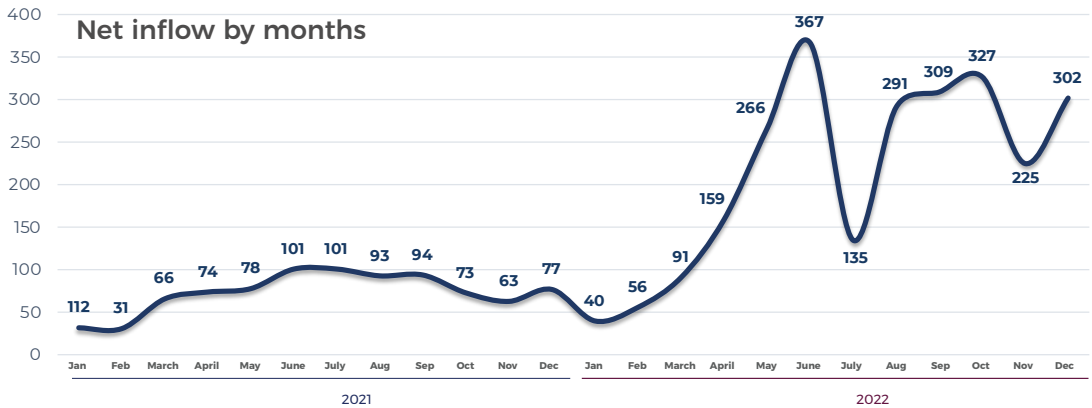
# TRANSFERS OF PHYSISCAL PERSONS THROUGH THE ARMENIAN BANKING SYSTEM BY COUNTRIES

Net Inflow

| | |
|---|---|
| RUSSIAN FEDERATION | $ 3 145 mln. |
| USA | $ 343 mln. |
| KAZAKHSTAN | $ 48 mln. |
| FRANCE | $ 9 mln. |
| UKRAINE | ( $ 19 ) mln. |
| GERMANY | ( $ 33 ) mln. |
| SPAIN | ( $ 50 ) mln. |
| CHINA | ( $ 85 ) mln. |
| UAE | ( $ 237 ) mln. |
| OTHER | ( $ 537 ) mln. |
| TOTAL | $ 2 584 mln. |

In January-December 2022 the volume of transfers (net inflow) of physical persons increased by about 1 701 mln USD or 192.6% compared to 2021.

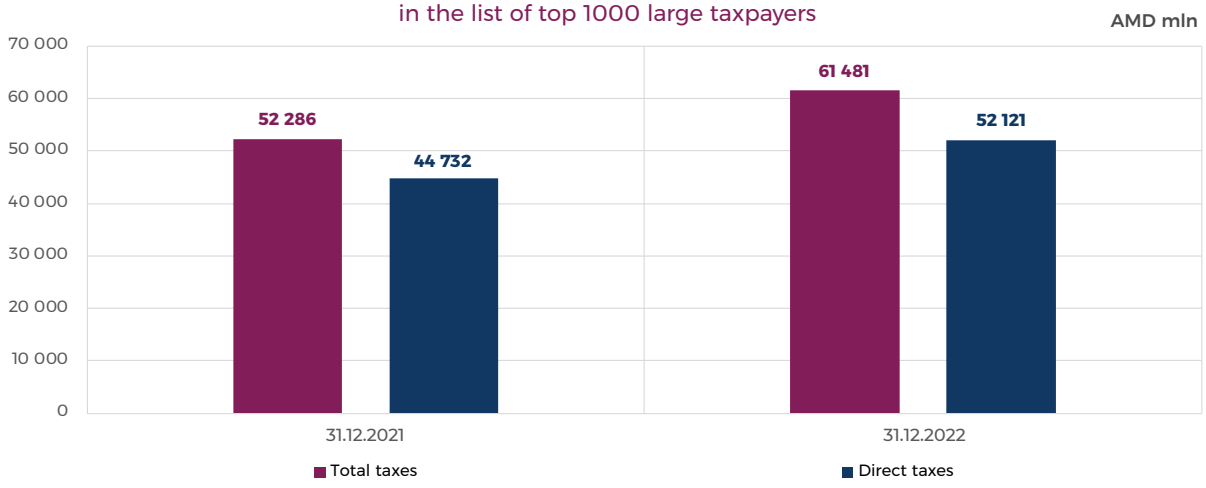


# TAXES

## TOTAL AND DIRECT TAXES PAID BY RA COMMERCIAL BANKS

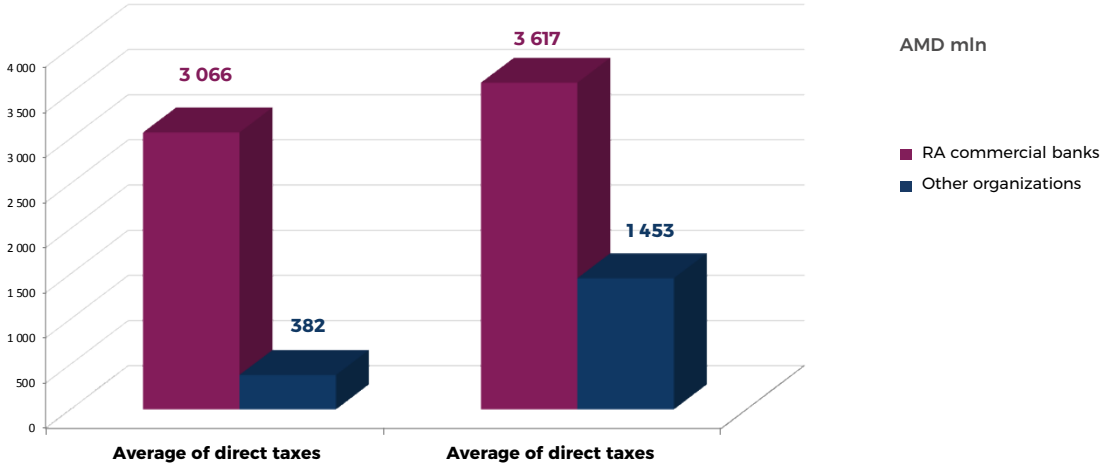
*In 2022, 17 banks out of 18 commercial banks were included in the list of top 1000 large taxpayers




In January-December 2022, the total taxes paid by 17 RA commercial banks increased by about 9 195 mln AMD or 17.6%, compared to the previous year, and direct taxes-7 389 mln AMD or 16.5%.

## AVERAGE OF TAXES PAID BY COMMERCIAL BANKS OF RA AND OTHER ORGANIZATIONS

31.12.2022




The average of total taxes paid by RA commercial banks in January- December 2022 comprised 3 617 mln AMD, exceeds more than twice the average of other organizations that comprised 1 453 mln AMD; as for the average for profit tax and income tax, it comprised 3 066 mln AMD that exceeds for 8 times the average of other organizations-which was of 382 mln AMD.

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UNION OF BANKS OF ARMENIA СОЮЗ БАНКОВ АРМЕНИИ

# ARMENIAN BANKING SYSTEM IN FIGURES

**As of December 31, 2022**


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**Sources**

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**Statistical reports of the Central Bank of RA,**
**Reports of Statistical Committee of the Republic of Armenia on the "Socio-economic situation of RA",**
**World Bank Database,**
**Database of Statistical Committee of European Union**
**State Revenue Committee of RA,**
**Reports by "Arminfo" News Agency.**


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**YEREVAN 2023**