

Arbitrage Agreement Not Included in Contracts that are Signed Apart Without Exact Election of Arbiters

Whereas the parties wish to sign arbitration agreement which is not included in contracts and are signed apart without exact election of arbiters, Office of Financial Arbitration of UBA recommends to sign the following option of arbitration agreement:

ARBITRAGE AGREEMENT

Yerevan

00.00.20...

“...” CJSC, hereinafter Company and/or the Bank, represented by... from one side, and ...*physical person* (passport) or *legal person* (Registration No, Tax Account No) from another side, hereinafter referred as Parties, signed the arbitration agreement on the following:

1. Disputes arisen along with the contract signed between Parties (*date and contract number*) are submitted to the resolution of the Office of Financial Arbitration of UBA, out of the Courts of General Jurisdiction.
2. The examination of the dispute will be carried out in accordance with RA Law on Commercial Arbitration, the Charter and the Regulation of the Office of Financial Arbitration of UBA. Meanwhile, the client insures that he/she is properly informed of the case examination procedure realized at the Office of Financial Arbitration of UBA. All the legal and normative documents mentioned above are placed at UBA official web site/www.uba.am/. The information on this could be also received at the Office of Financial Arbitration of UBA, at bank's head office or branches.
3. The Parties agree that arbitration tribunal is formed in accordance with the Regulation of the Office of Financial Arbitration of UBA.
4. The parties agree that the examination of the dispute will be carried out only on the basis of written materials without conducting oral examination.
5. The dispute is resolved according to the norms of substantive law of the Republic of Armenia.
6. The arbitration proceedings are conducted in Armenian, in Yerevan.
7. The agreement is signed in Armenian and is constituted in three copies, which have equal legal force. Each party is given one copy.