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UNION OF BANKS OF ARMENIA СОЮЗ БАНКОВ АРМЕНИИ

ARMENIAN BANKING SYSTEM IN FIGURES

As of December 31,2025

YEREVAN 2026

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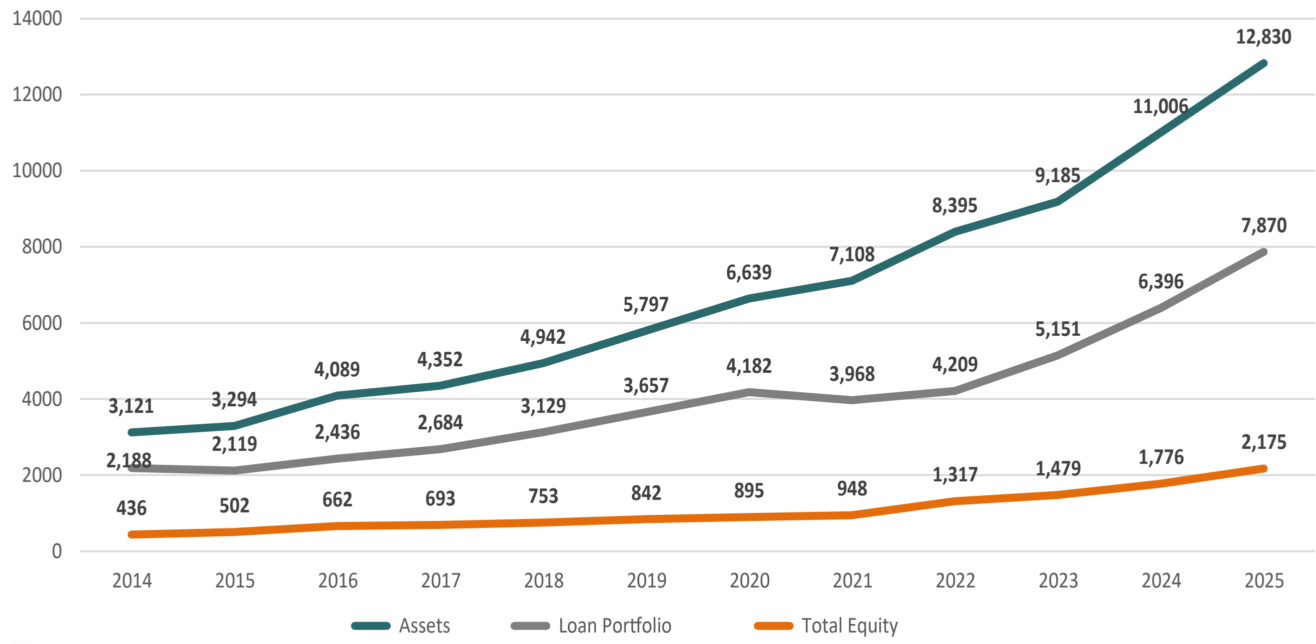
KEY INDICATORS OF THE BANKING SYSTEM

bln AMD



During 2025 the total assets increases by about 1 824 bln AMD or 16.6%-ով.

During 2025 the loan prtfolio increases by about 1 474 bln AMD or 23.0%.

During 2025 the total equity increases by about 398 bln AMD or 24.4%.

LOAN STRUCTURE

31.12.2025

LOANS TO ECONOMY

3 438 bln AMD

LOANS TO PHYSICAL PERSONS

3 731 bln AMD

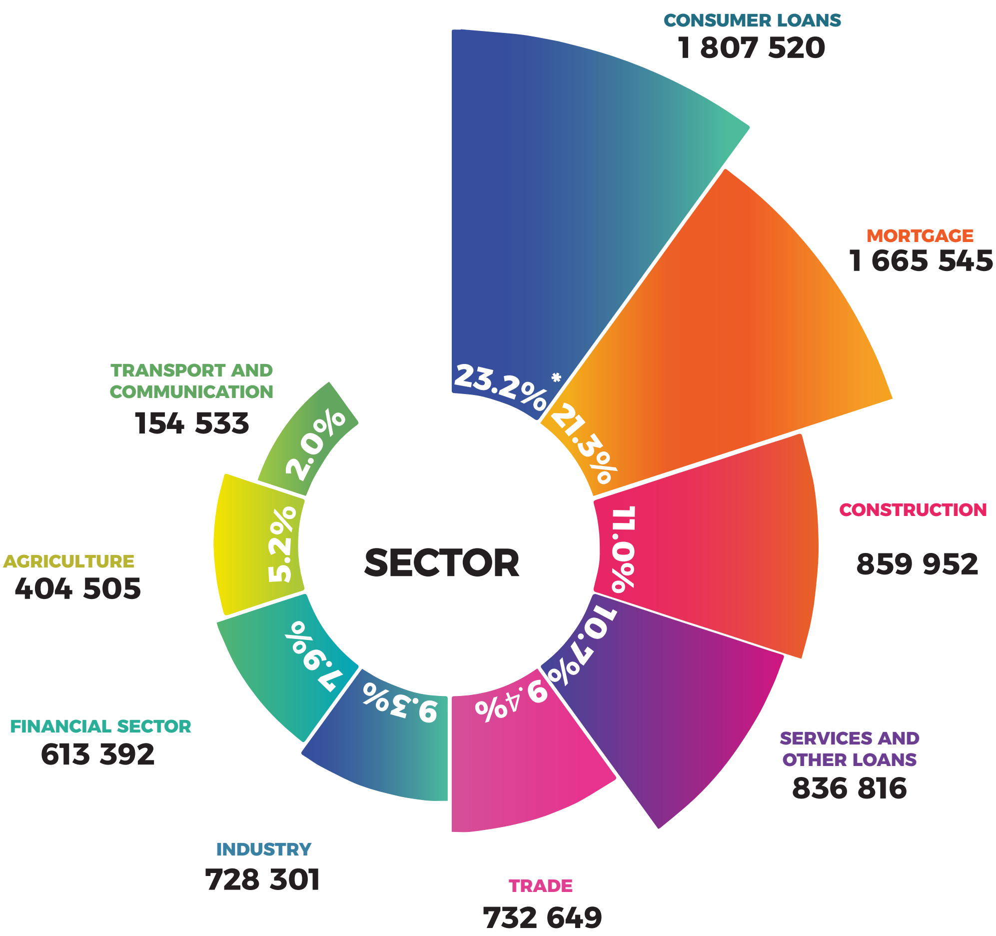
LOANS TO OTHER FINANCIAL ORGANIZATIONS

416 bln AMD

LOAN STRUCTURE
BY SECTORS OF THE ECONOMY

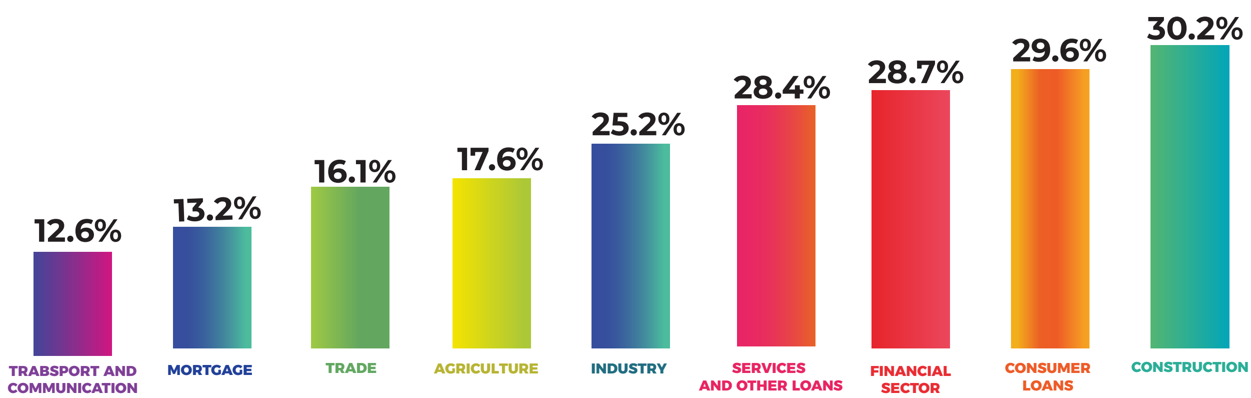
31.12.2025

bln AMD



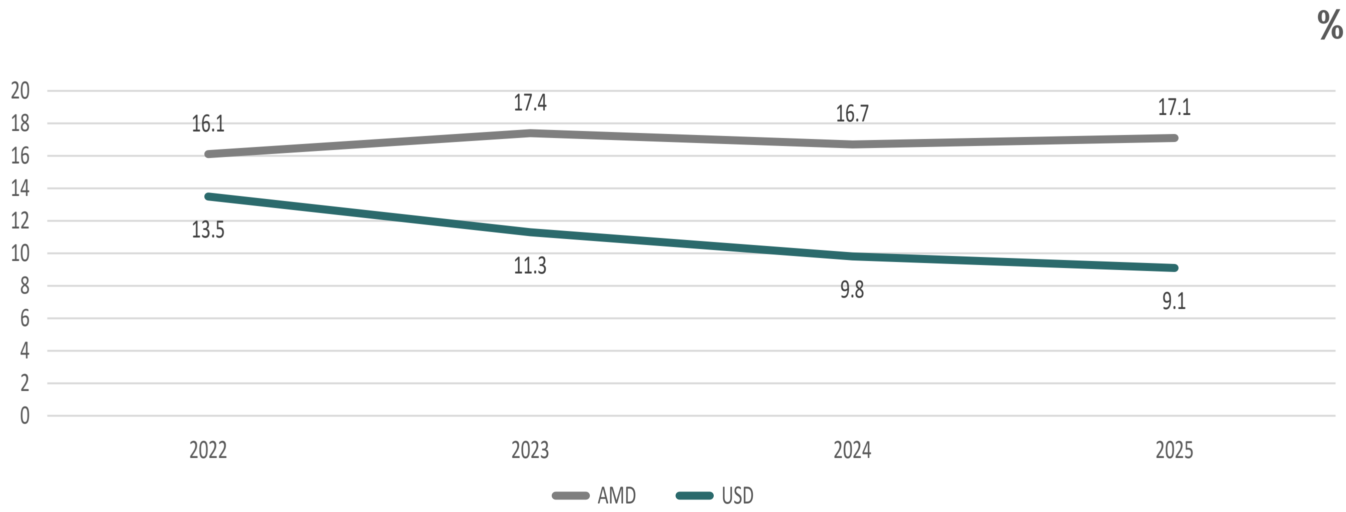
* Specific gravity of loan portfolio of each sector in total loans portfolio

DYNAMICS OF THE LOAN PRTFOLIO STRUCTURE COMPARED TO 2024

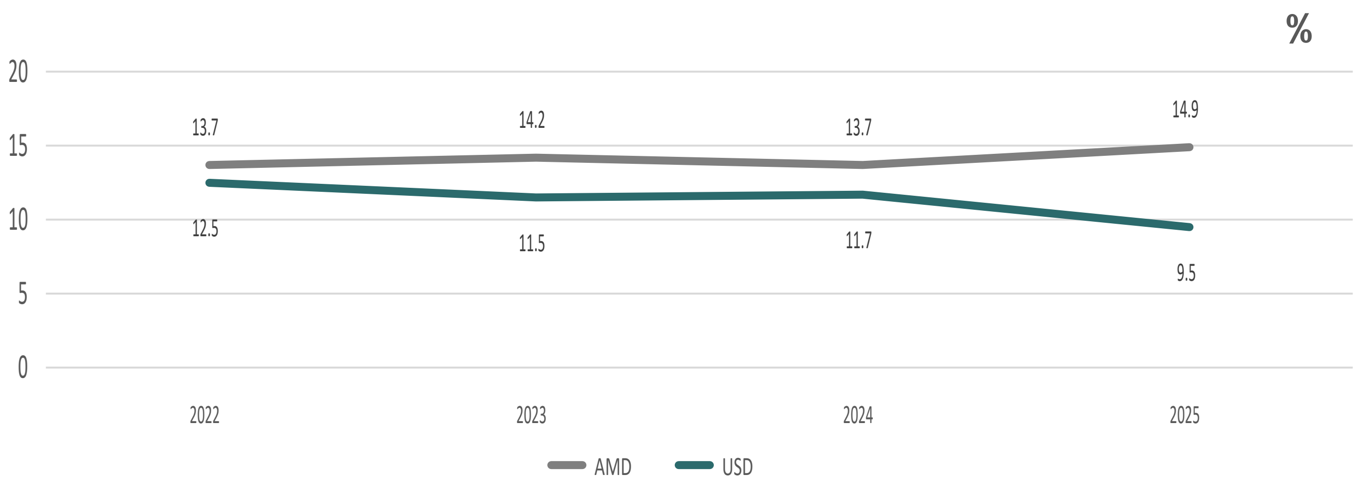


INTEREST RATES OF LOANS PROVIDED BY BANKS

Interest rates for loans to individuals with a term of 1–5 years



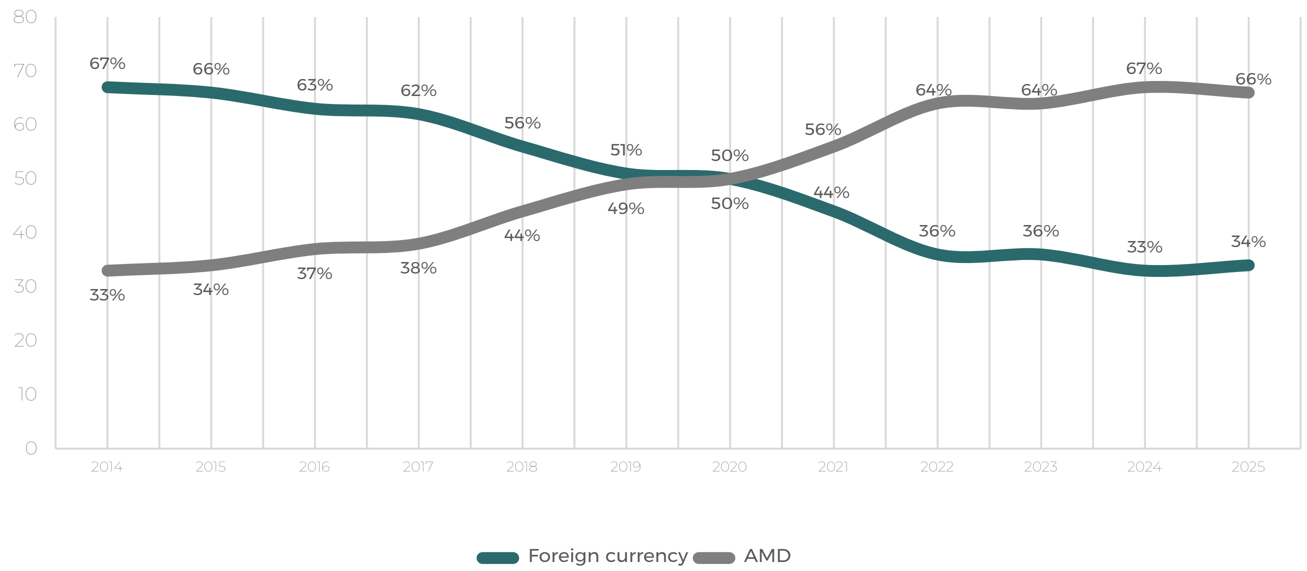
Interest rates for loans to individuals with a term of more than 5 years



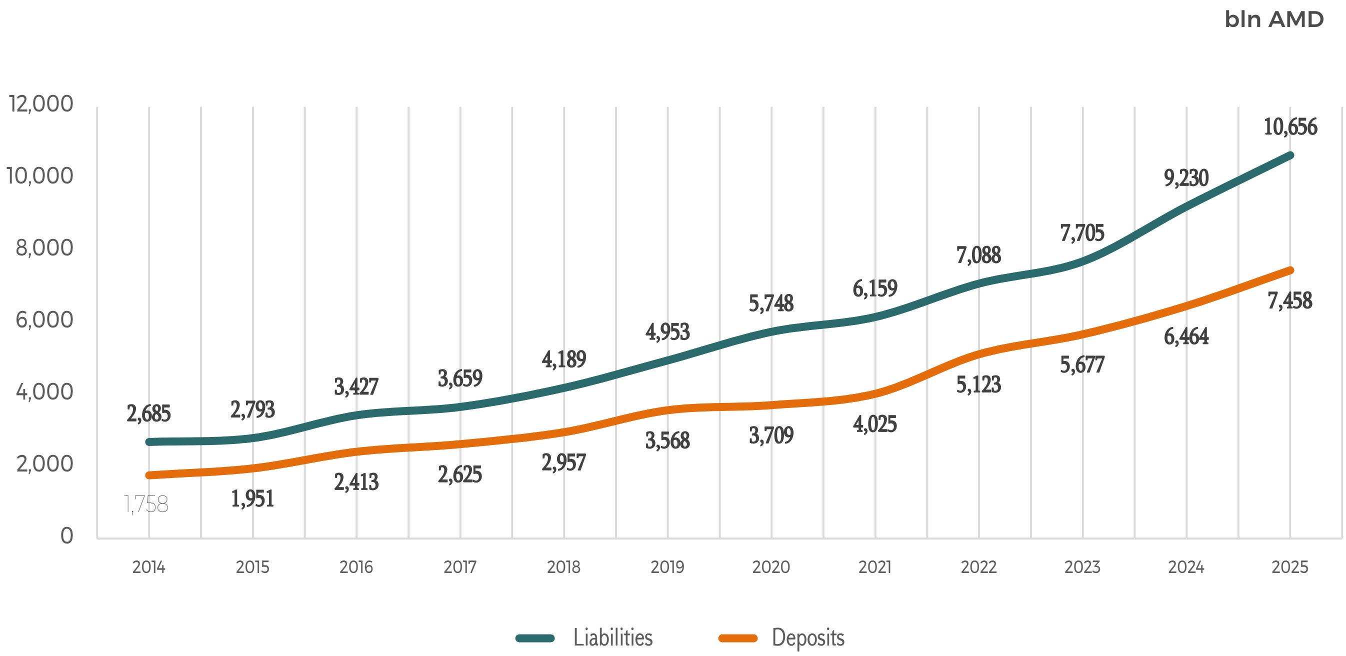
Interest rates on loans to individuals with a term of 1-5 years in AMD increased by 0.4% in December 2025 compared to December 2024, while rates on USD decreased by 0.7%.

For loans to individuals with a term of more than 5 years, interest rates in AMD increased by 1.2%, while rates on USD decreased by 2.2%.

SHARE OF LOANS IN AMD AND FOREIGN CURRENCY IN THE LOAN PORTFOLIO



LIABILITIES, DEPOSITS

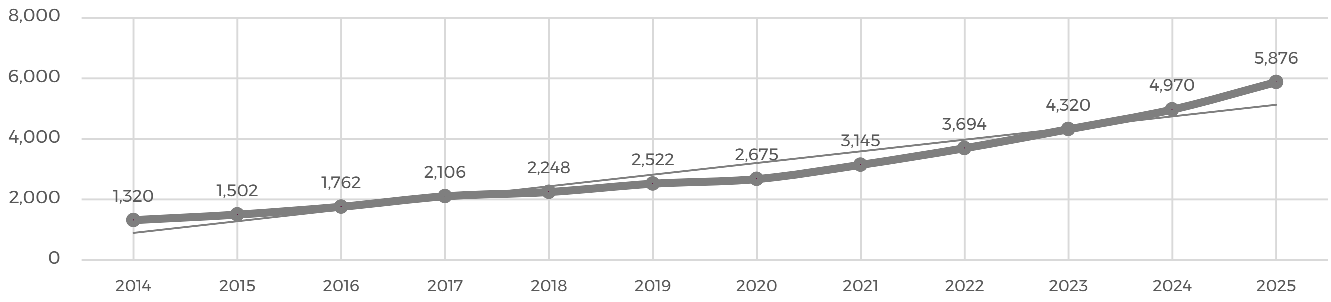


During 2025, the total liabilities increased by about 1 426 bld AMD or 15.5%.

During 2025, the total deposits increased by about 994 bln AMD or 15.4%.

DEPOSITS OF RESIDENTS

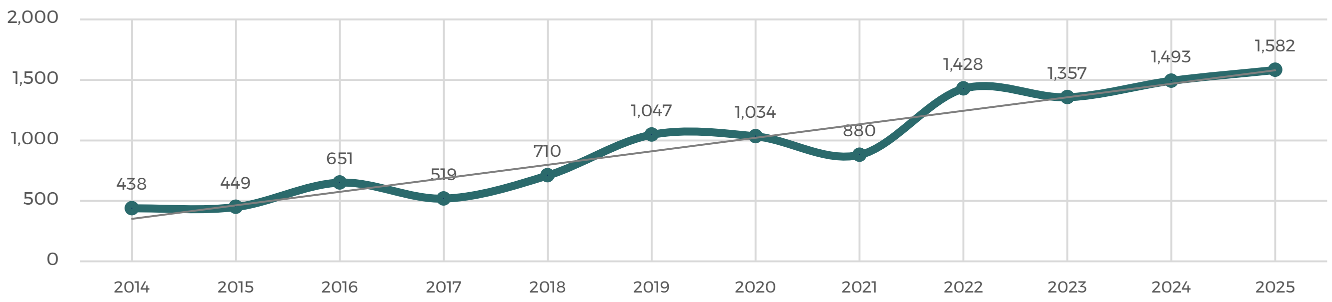
bln AMD



During 2025, the deposits of residents increased by about 906 bln AMD or 18.2%.

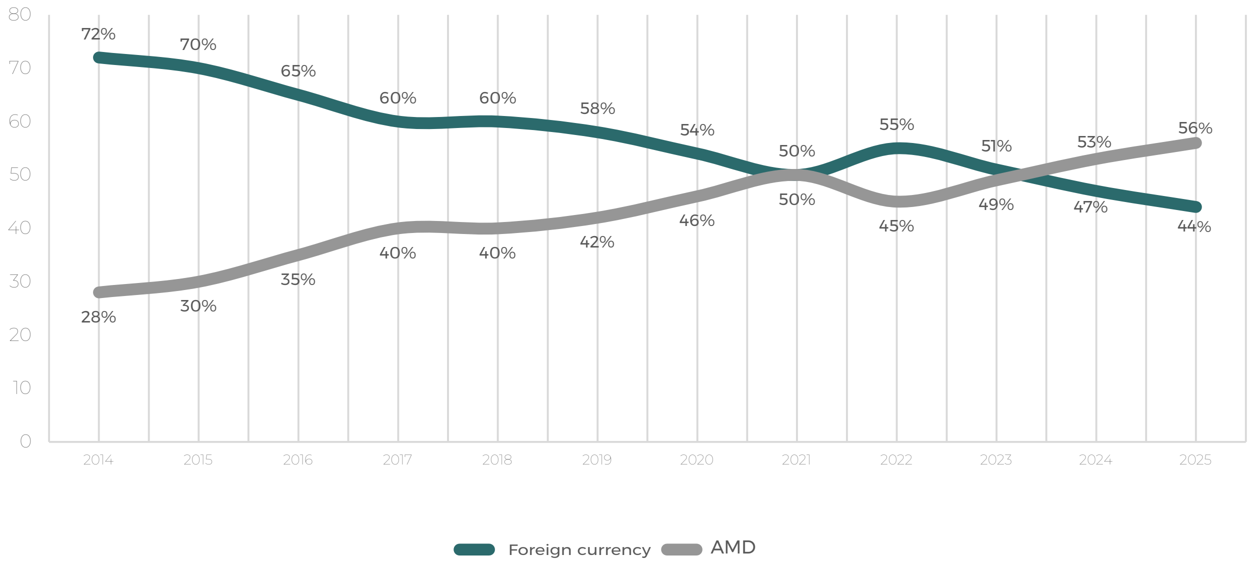
DEPOSITS OF NON- RESIDENTS

bln AMD



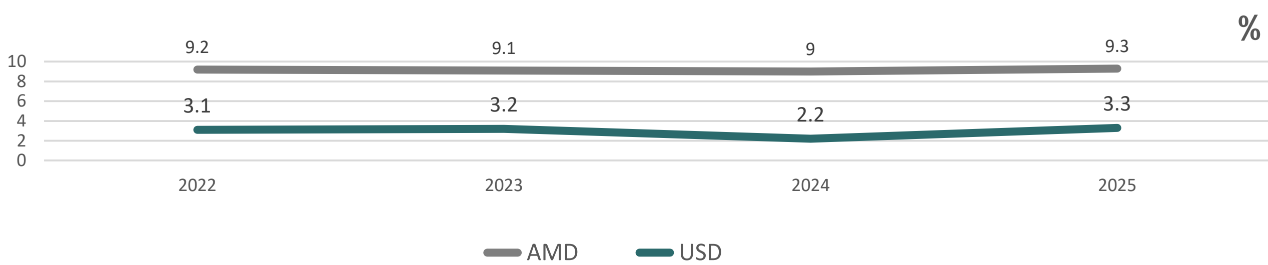
During 2025, the deposits of non-residents increased by about 89 bln AMD or 6.0%.

SHARE OF DEPOSITS IN AMD AND FOREIGN CURRENCY IN TOTAL DEPOSITS

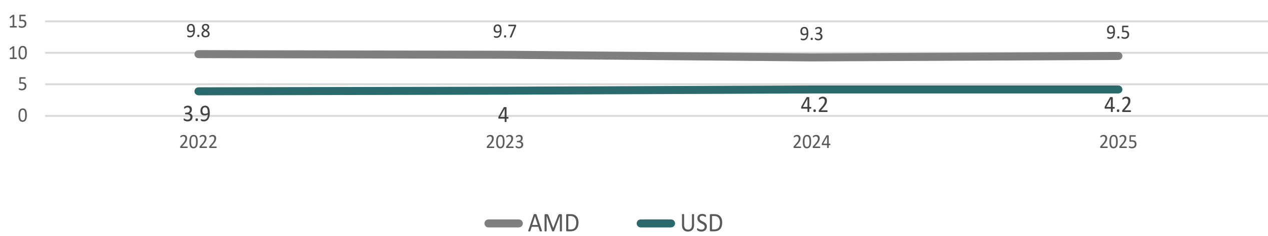


INTEREST RATES OF DEPOSITS

Interest rates on deposits of individuals with a term of 181 days to 1 year.



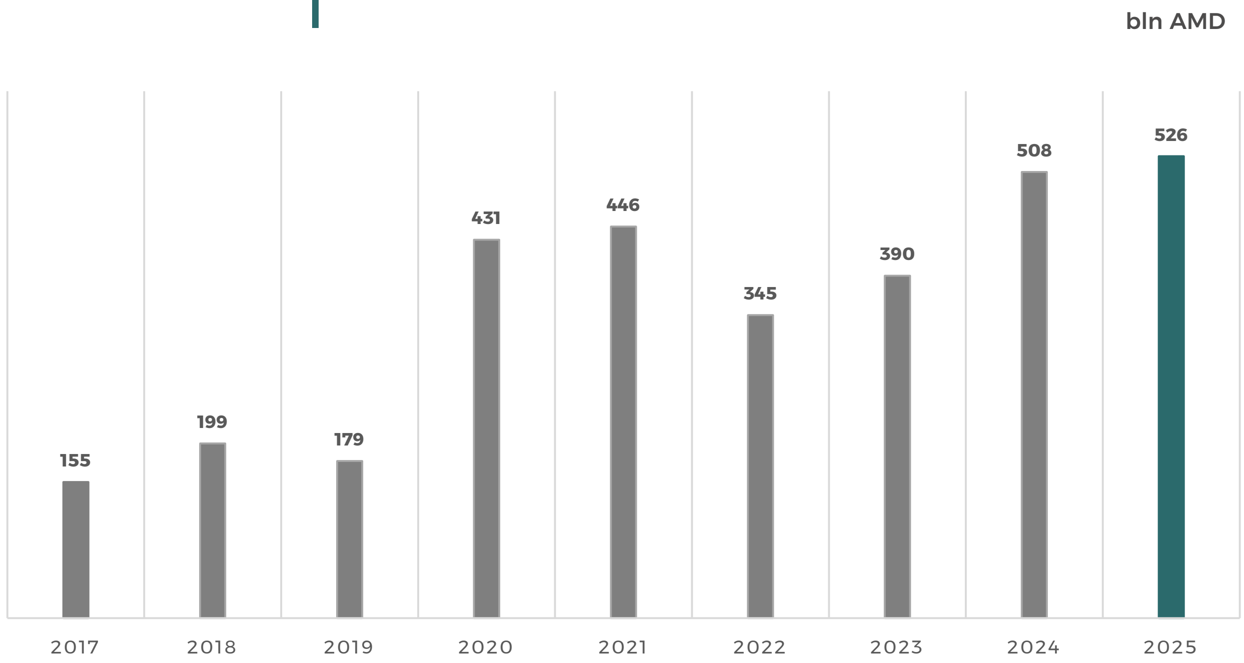
Interest rates on deposits of individuals with a term of 1-5 years.



Interest rates on deposits of individuals with a term of 181 days to 1 year in AMD increased by 0.3% in December 2025 compared to December 2024, while rates on USD increased by 1.1%.

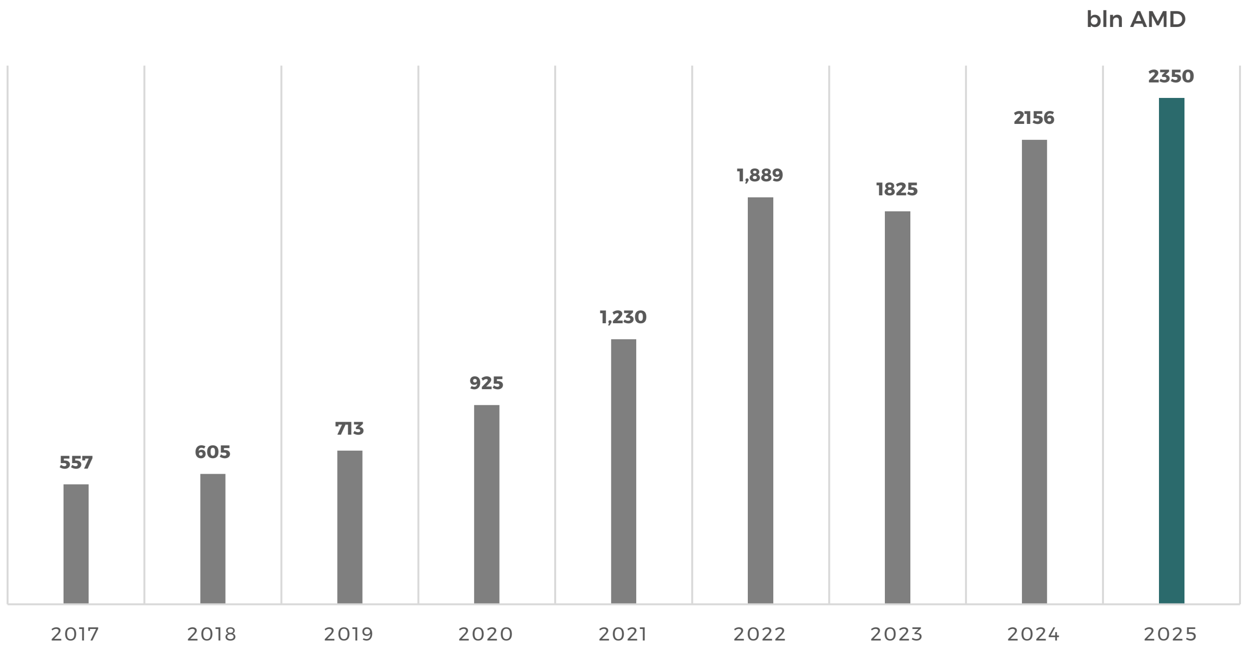
For deposits of individuals with a term of 1-5 years, interest rates in AMD increased by 0.2%, while rates on USD-remained unchanged at 4.2%.

BONDS ISSUED BY BANKS



During 2025, the bonds issued by banks increased by about 18 bln AMD or 3.5%.

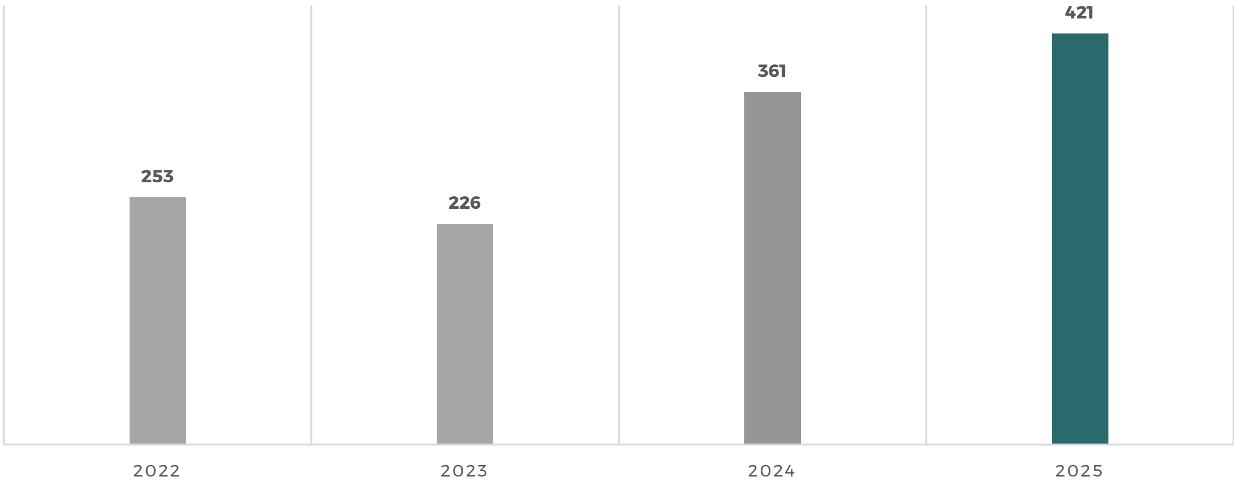
INVESTMENTS IN BONDS



During 2025, the investments in bonds increased by about 194 bln AMD or 9.0%.

PROFIT

bln AMD



During 2025, the banking system provided profit 421 bln AMD, wich increased by 60 bln AMD or 17% compared to 2024.

KEY COMPONENTS OF THE INCOME AND EXPENDITURE STATEMENT

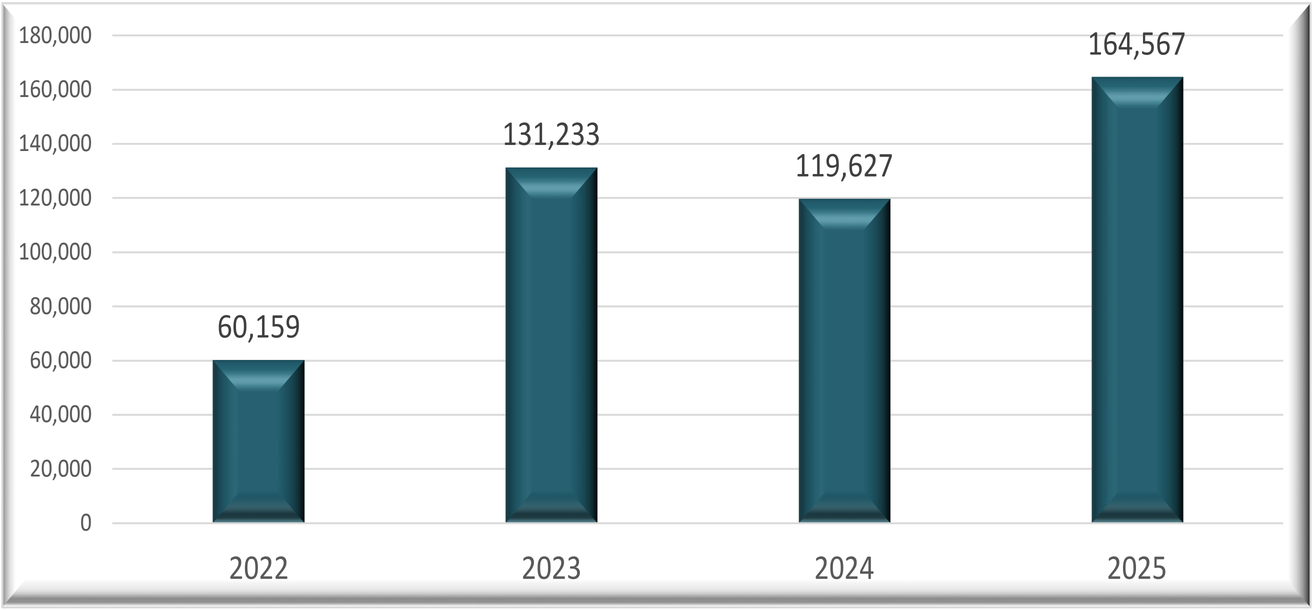
bln AMD

	01.01.2024-31.12.2024	01.01.2025-31.12.2025	Changes (+/-) 01/01/2025 -31/12/2025 compared to 01/01/2024- 31/12/2024	
			Absolute value	(%)
Net interest income	502	619	117	23.3
Non-interest income	351	360	9	2.6
Non-interest expense	(376)	(430)	(54)	14.4
Net provisions for reserves	(38)	(36)	2	(5.3)
Income tax expense	(78)	(92)	(14)	18.0
Net Profit	361	421	60	17.0

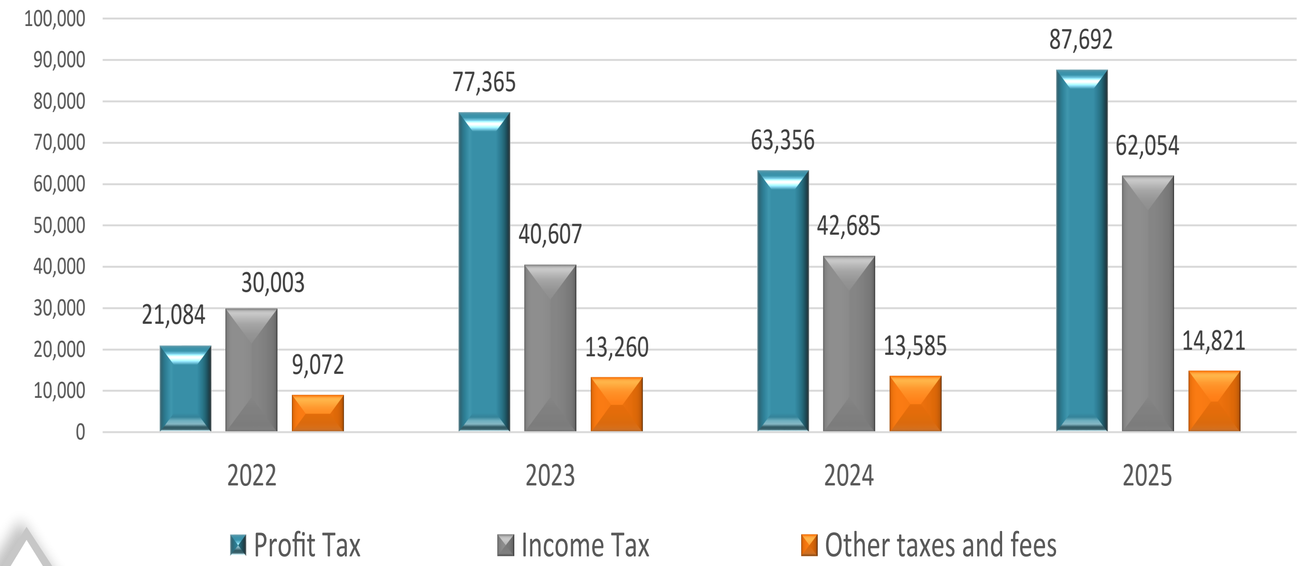
During 2025, the growth of the banking system's profit was mainly driven by a 23.3% increase in net interest income.

DYNAMICS OF TAXES PAID BY RA COMMERCIAL BANKS

mln AMD



mln AMD



In 2025, RA commercial banks paid about AMD 164.6 bln in taxes, an increase of AMD 45 bln (+37.6%) compared to the same period of 2024. Their share in total tax revenues reached 8.5%, an increase of 1.8% year-on-year.

Profit tax paid by banks accounted for 29.2% of the total profit tax paid by the 1,000 largest taxpayers, an increase of 4.3% compared to 2024.

ASSETS/GDP, LOANS/GDP AND DEPOSITS/GDP

2015-2025

TOTAL DEPOSITS / GDP

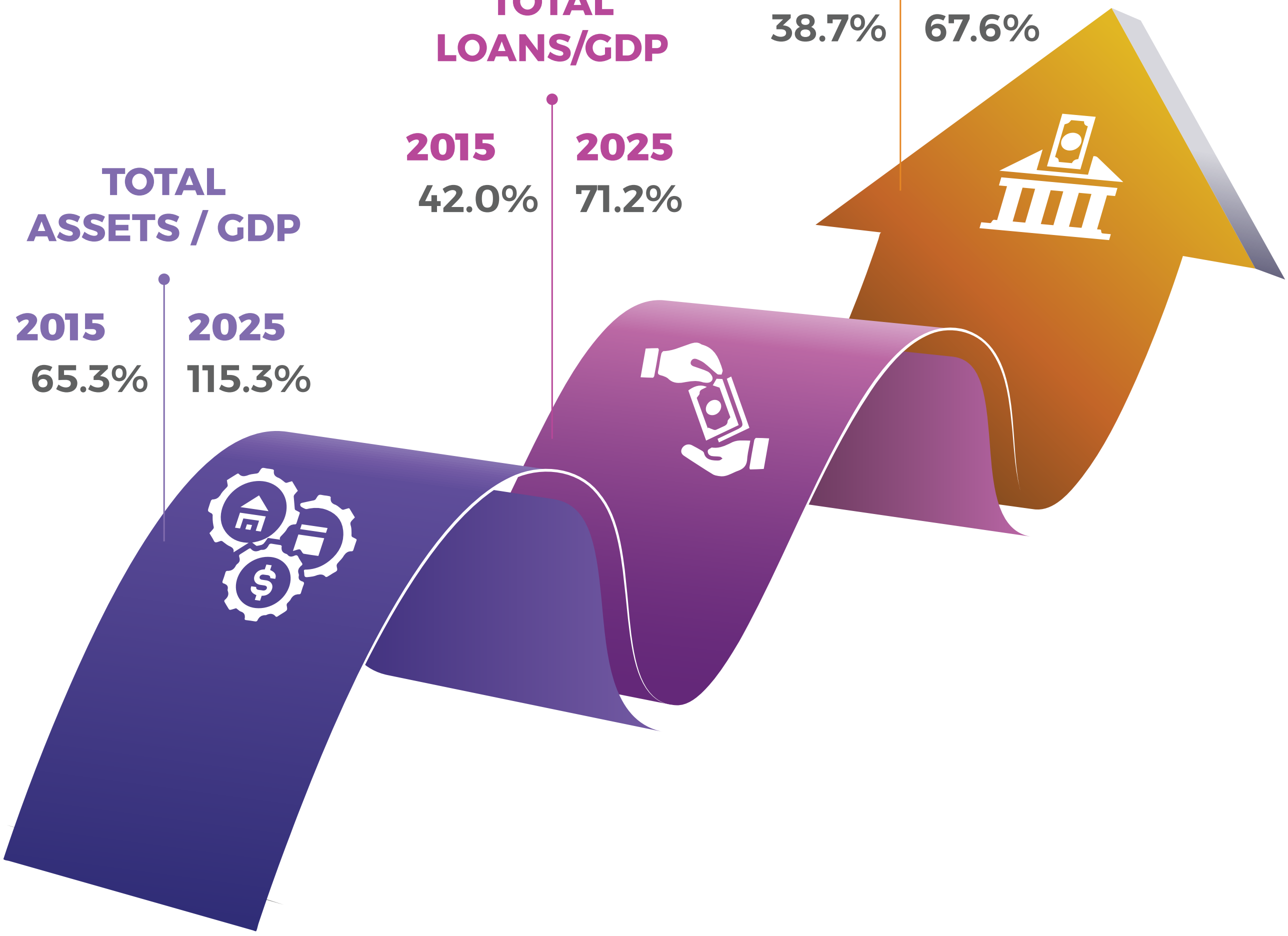
2015: 38.7%
2025: 67.6%

TOTAL LOANS/GDP

2015: 42.0%
2025: 71.2%

TOTAL ASSETS / GDP

2015: 65.3%
2025: 115.3%

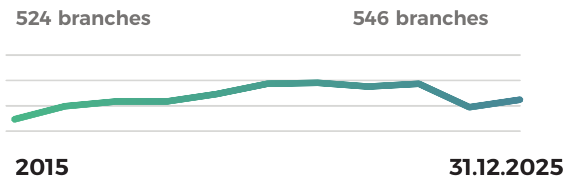


NUMBER OF BANK BRANCHES AND AVERAGE NUMBER OF EMPLOYEES

31.12.2025

546

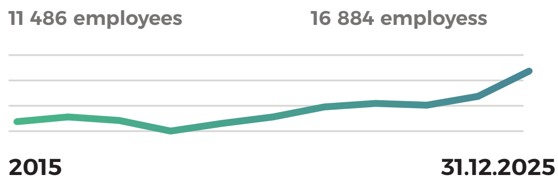
NUMBER OF BANK BRANCHES



The number of bank branches
during the 2025 increased by 6 ompared to 2024
and by 22 compared to 2015.

16 787

AVERAGE NUMBER OF EMPOYEES



The average number of bank employees
during the 2025 increased by 963 compared to 2024,
and by 5,301 compared to 2015.

NUMBER OF BANKS BRANCHES IN YEREVAN AND REGIONS

31.12.2025

275

YEREVAN

271

REGIONS

The number of bank branches in Yerevan during the 2025
inreased by 2 compared to 2024, in the regions of Armenia it decreased by 4.

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UNION OF BANKS OF ARMENIA СОЮЗ БАНКОВ АРМЕНИИ

ARMENIAN BANKING SYSTEM IN FIGURES

As of December 31, 2025

Address: 6th floor, Koryun 19a, Yerevan 0009, Republic of Armenia
Tel: +374 10 52 22 33
URL: www.uba.am
E-mail: uba@uba.am

Sources
Financial repots of RA banks,
Statistical reports of the Central bank of RA
Reports by " Arminfo" News Agency

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