

ARMENIAN BANKING SYSTEM IN FIGURES

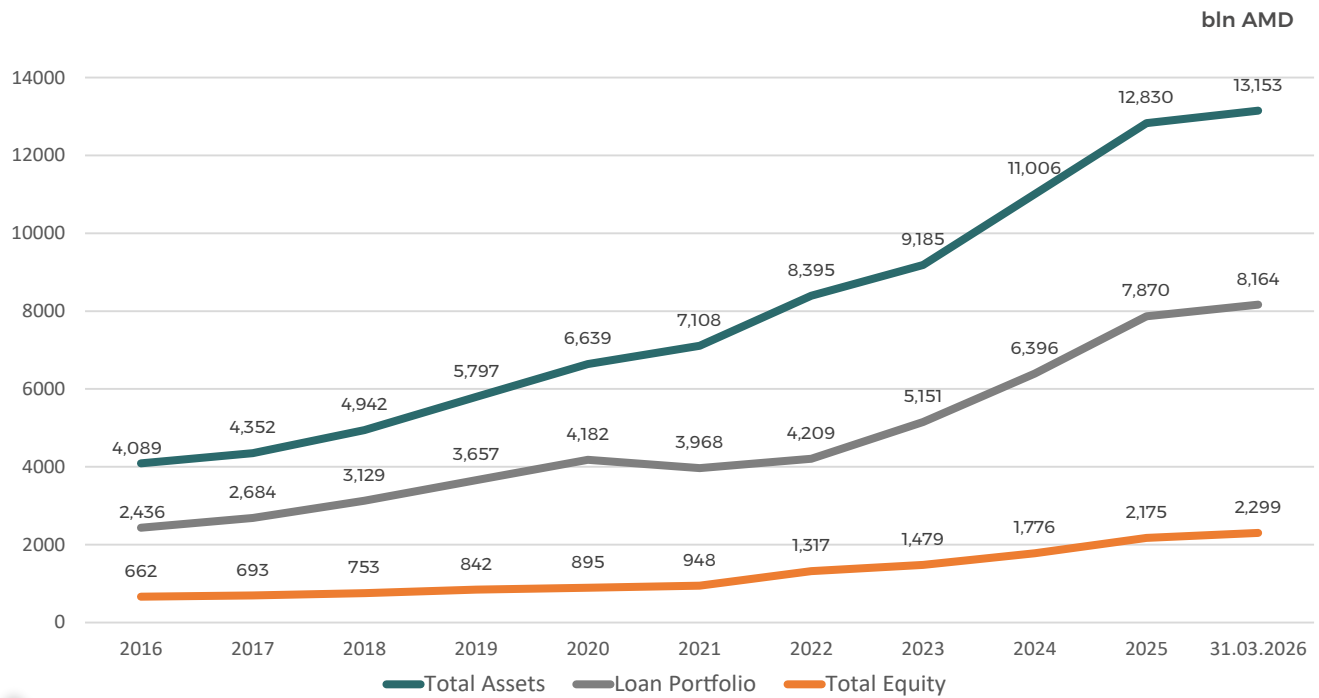
As of March 31,2026

YEREVAN 2026

CONTENT



KEY INDICATORS OF THE BANKING SYSTEM



During the first quarter of 2026 the total assets increases by about 322 bln AMD or 2.5%.

During the first quarter of 2026 the loan prtfolio increases by about 294 bln AMD or 3.7%.

During the first quarter of 2026 the total equity increases by about 123 bln AMD or 5.6%.

LOAN STRUCTURE

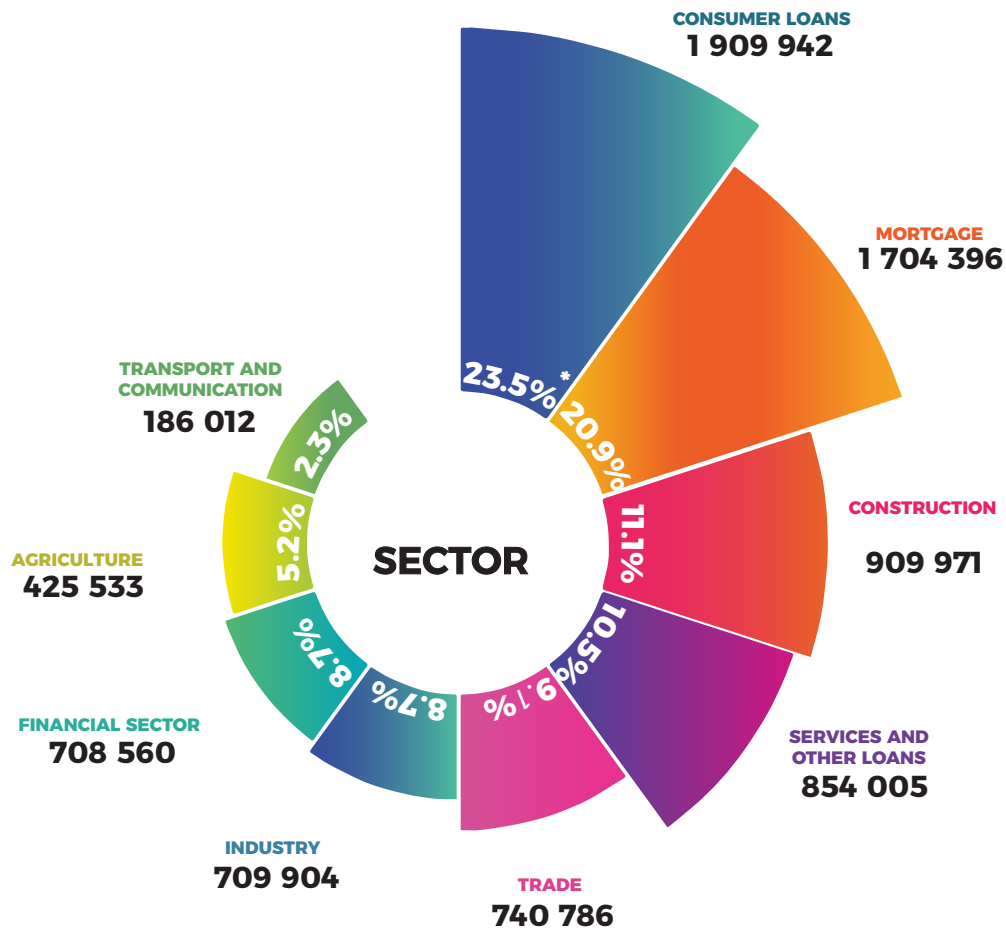
31.03.2026



LOAN STRUCTURE BY SECTORS OF THE ECONOMY

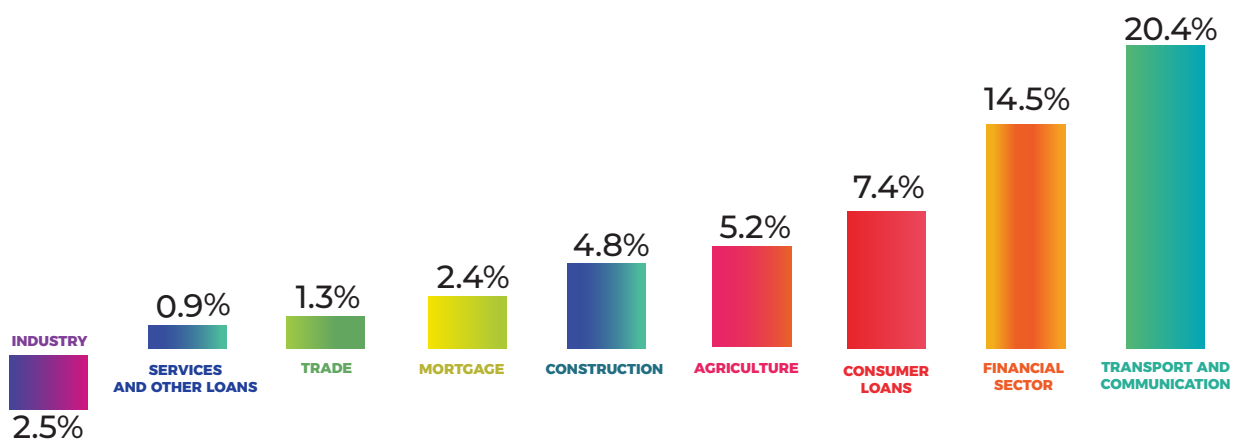
31.03.2026

bln AMD



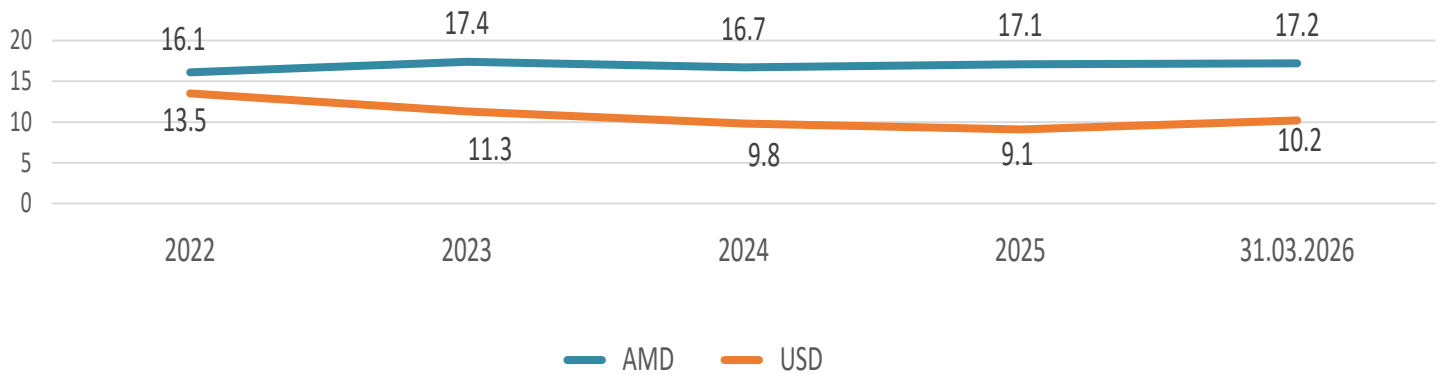
* Specific gravity of loan portfolio of each sector in total loans portfolio

DYNAMICS OF THE LOAN PORTFOLIO STRUCTURE COMPARED TO 2024

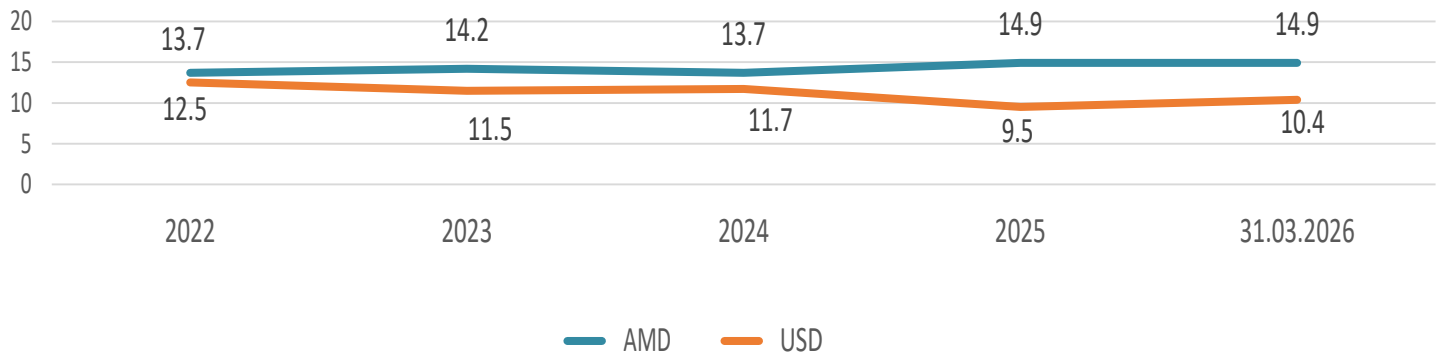


INTEREST RATES OF LOANS PROVIDED BY BANKS

Interest rates for loans to individuals with a term of 1–5 years



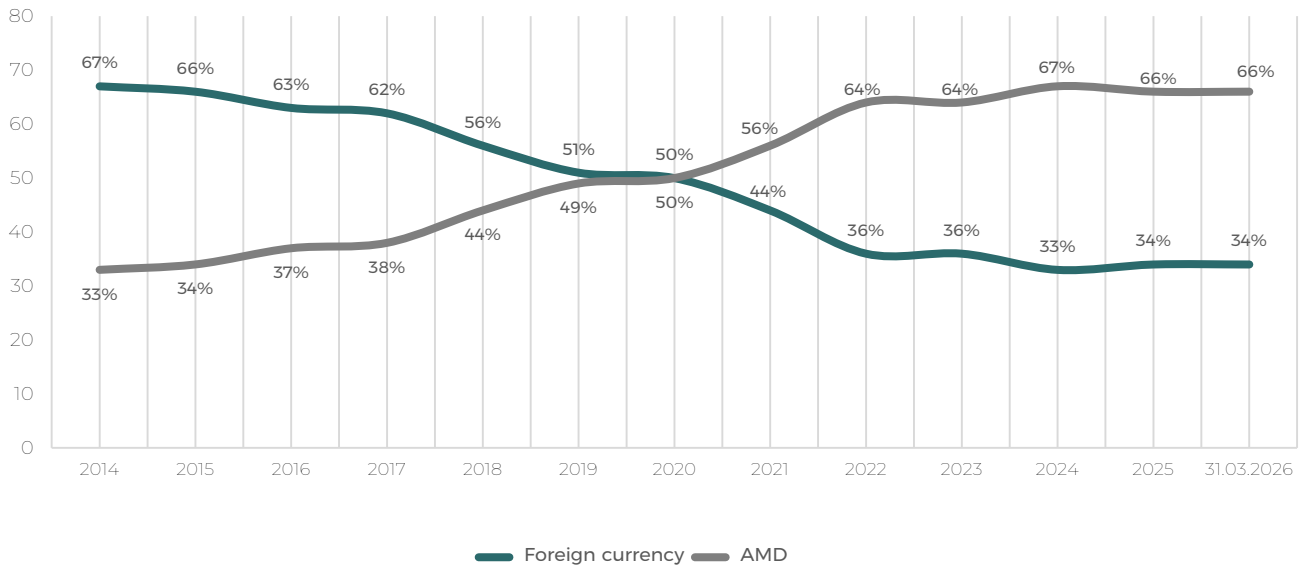
Interest rates for loans to individuals with a term of more than 5 years



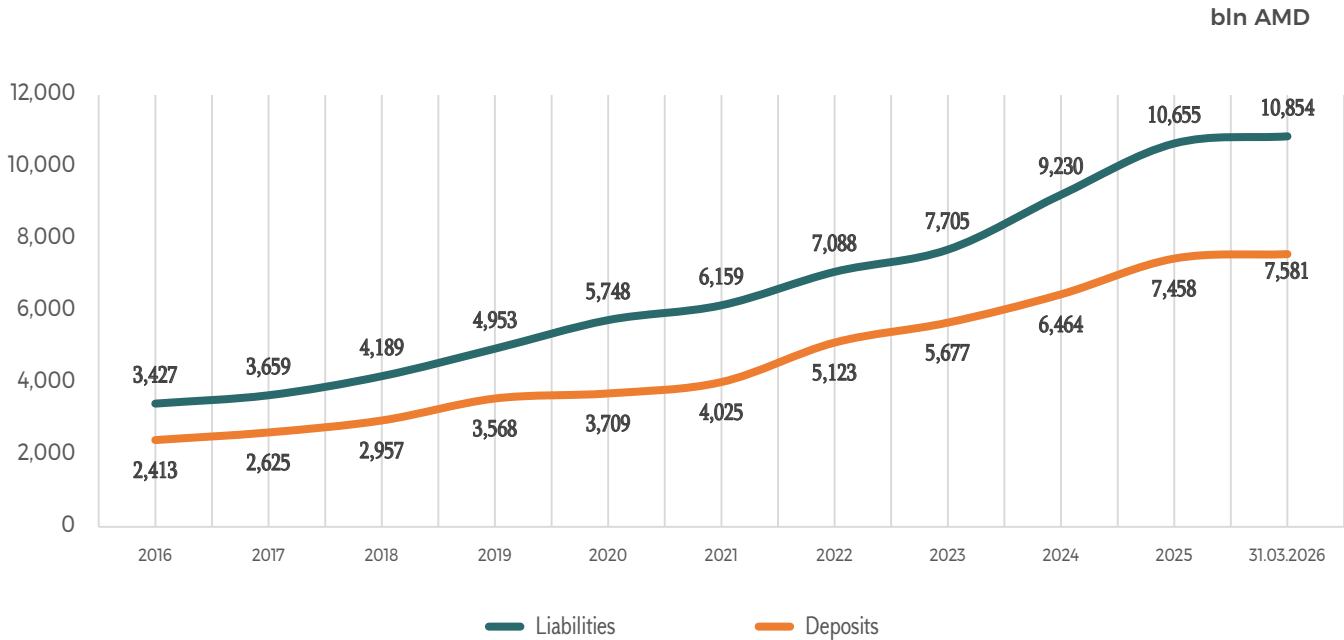
Interest rates on loans to individuals with a term of 1–5 years denominated in AMD increased by 0.1% in March 2026 compared to December 2025, and rates on USD-denominated loans increased by 1.1%.

For loans to individuals with a term of more than 5 years, interest rates denominated in AMD remained unchanged at 14.9%, while rates on USD-denominated loans increased by 0.9%.

SHARE OF LOANS IN AMD AND FOREIGN CURRENCY IN THE LOAN PORTFOLIO



LIABILITIES, DEPOSITS

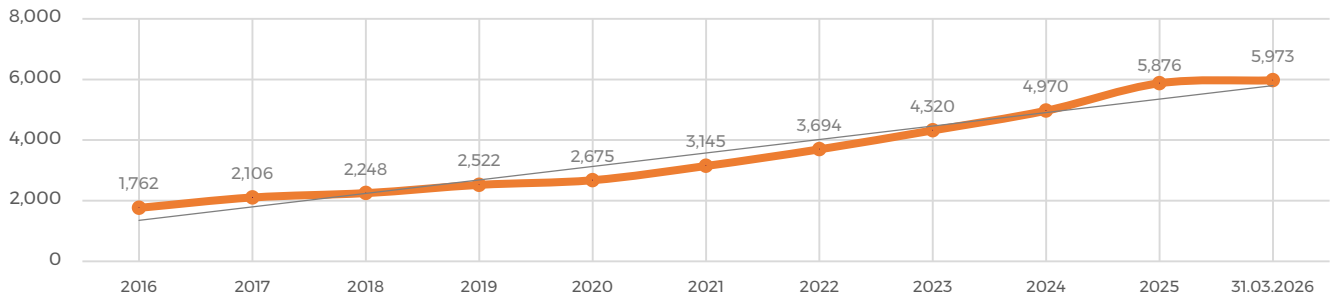


During the first quarter of 2026, the total liabilities increased by about 199 bln AMD or 1.9%.

During the first quarter of 2026, the total deposits increased by about 123 bln AMD or 1.6%.

DEPOSITS OF RESIDENTS

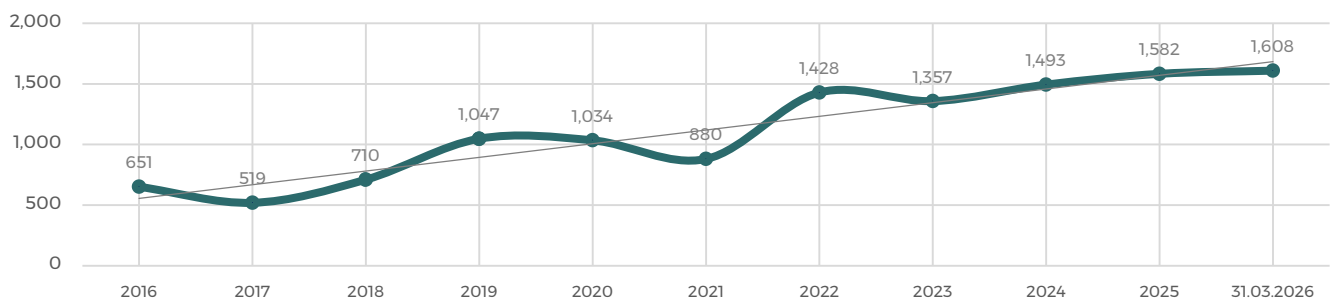
bln AMD



During the first quarter of 2026, the deposits of residents increased by about 97 bln AMD or 1.7%.

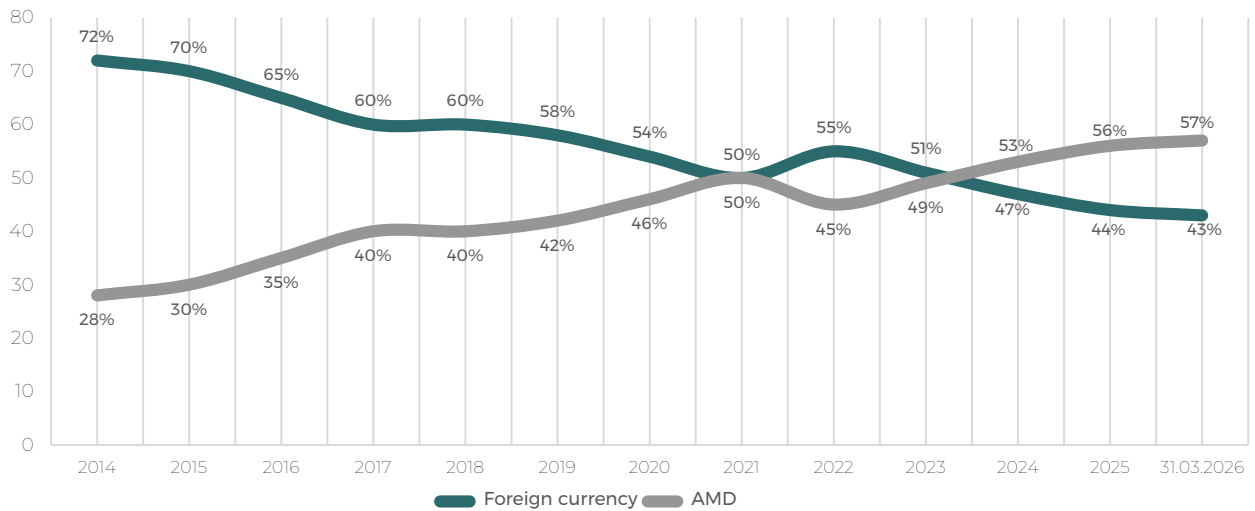
DEPOSITS OF NON- RESIDENTS

bln AMD



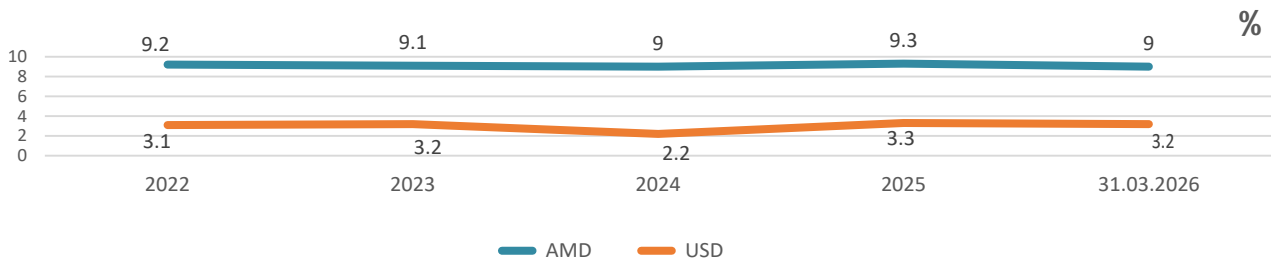
During the first quarter of 2026, the deposits of non-residents increased by about 26 bln AMD or 1.6%.

SHARE OF DEPOSITS IN AMD AND FOREIGN CURRENCY IN TOTAL DEPOSITS

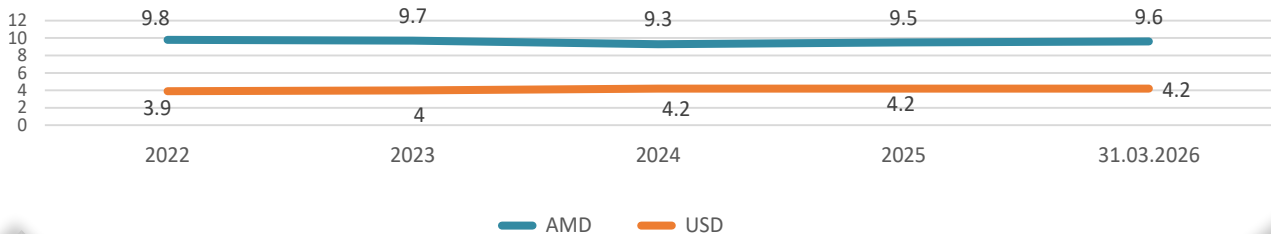


INTEREST RATES OF DEPOSITS

Interest rates on deposits of individuals with a term of 181 days to 1 year.



Interest rates on deposits of individuals with a term of 1-5 years.

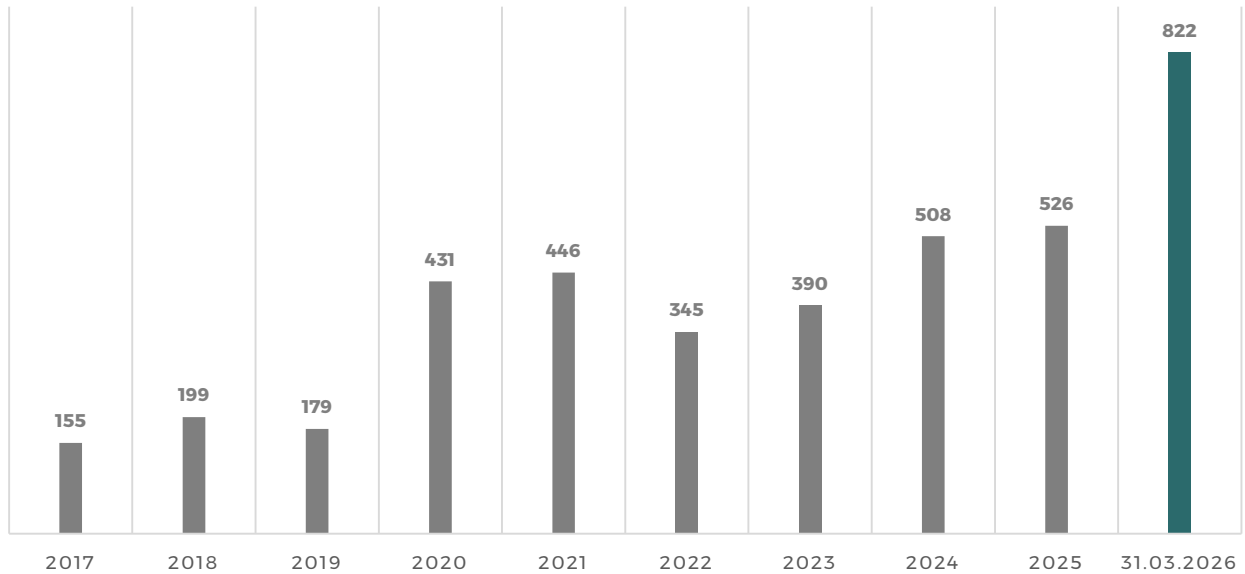


Interest rates on deposits of individuals with a term of 181 days to 1 year denominated in AMD decreased by 0.3% in March 2026 compared to December 2025, while rates on USD-denominated deposits decreased by 0.1%.

For deposits of individuals with a term of 1-5 years, interest rates denominated in AMD increased by 0.1%, while rates on USD-denominated deposits remained unchanged at 4.2%.

BONDS ISSUED BY BANKS

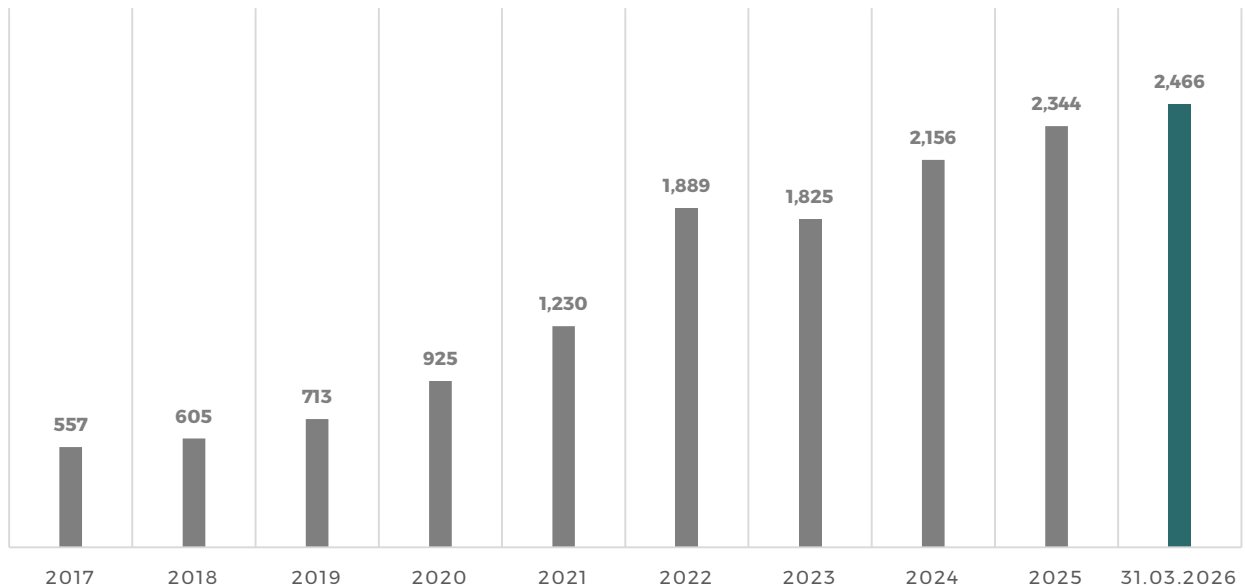
bln AMD



During the first quarter of 2026, the bonds issued by banks increased by about 296 bln AMD or 56.3%.

INVESTMENTS IN BONDS

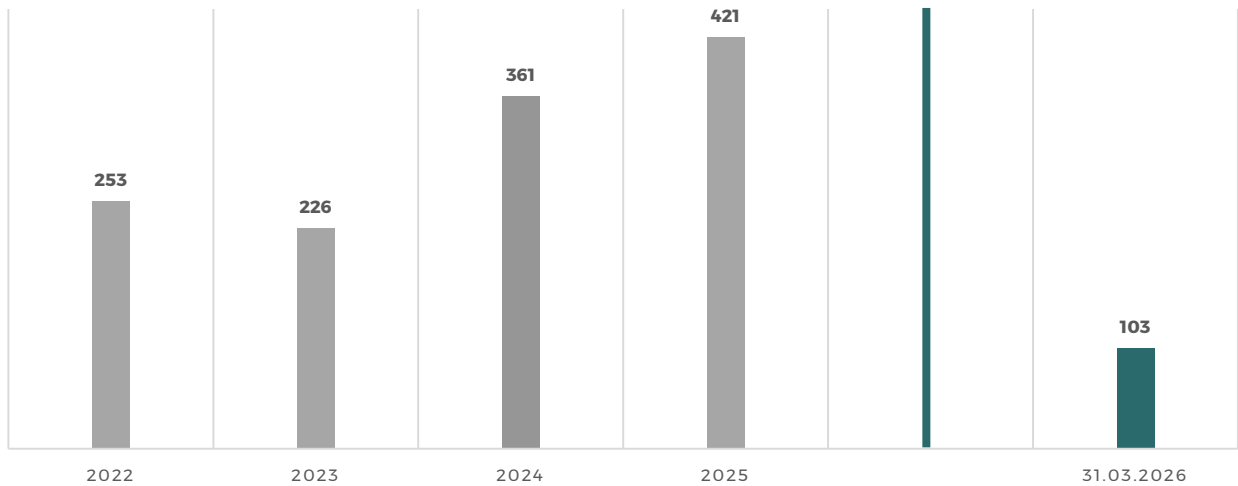
bln AMD



During the first quarter of 2026, the investments in bonds increased by about 122 bln AMD or 5.2%.

PROFIT

bln AMD



During the first quarter of 2026, the banking system provided profit 103 bln AMD, which increased by 3 bln AMD or 2.6% compared to the same period in 2025.

KEY COMPONENTS OF THE INCOME AND EXPENDITURE STATEMENT

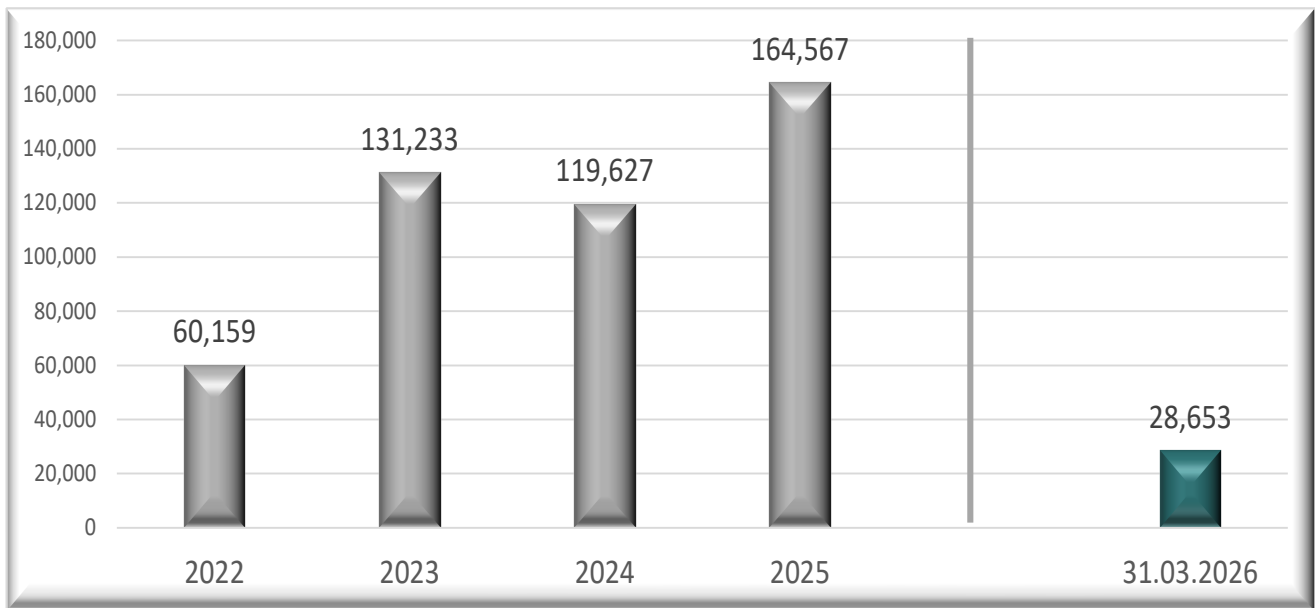
bln AMD

	01.01.2025- 31.03.2025	01.01.2026- 31.03.2026	Changes (+/-) 01/01/2026 - 31/03/2026 compared to 01/01/2025 - 31/03/2025	
			Բացարձակ	(%)
Net interest income	145	164	19	13.1
Non-interest income	90	83	(7)	(7.7)
Non-interest expense	(97)	(113)	(16)	(16.5)
Net provisions for reserves	(16)	(10)	6	37.5
Income tax expense	(21)	(21)	0	0
Net Profit	101	103	2	2.6

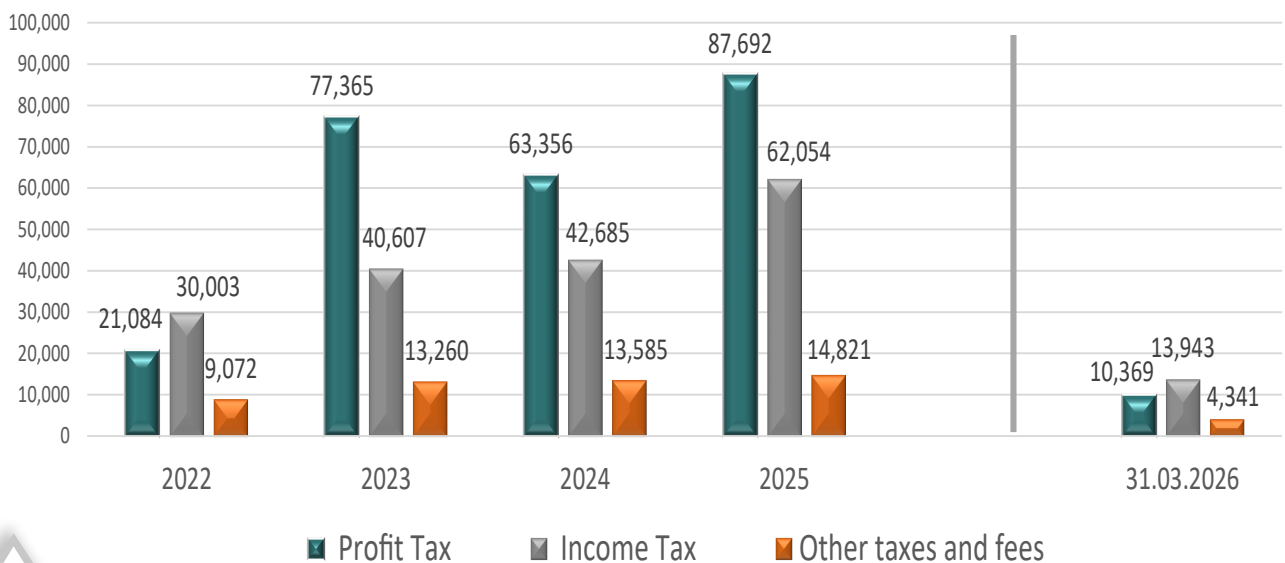
During the first quarter of 2026, the growth of the banking system's profit was mainly driven by a 19 bln AMD increase in net interest income.

DYNAMICS OF TAXES PAID BY RA COMMERCIAL BANKS

mln AMD



mln AMD

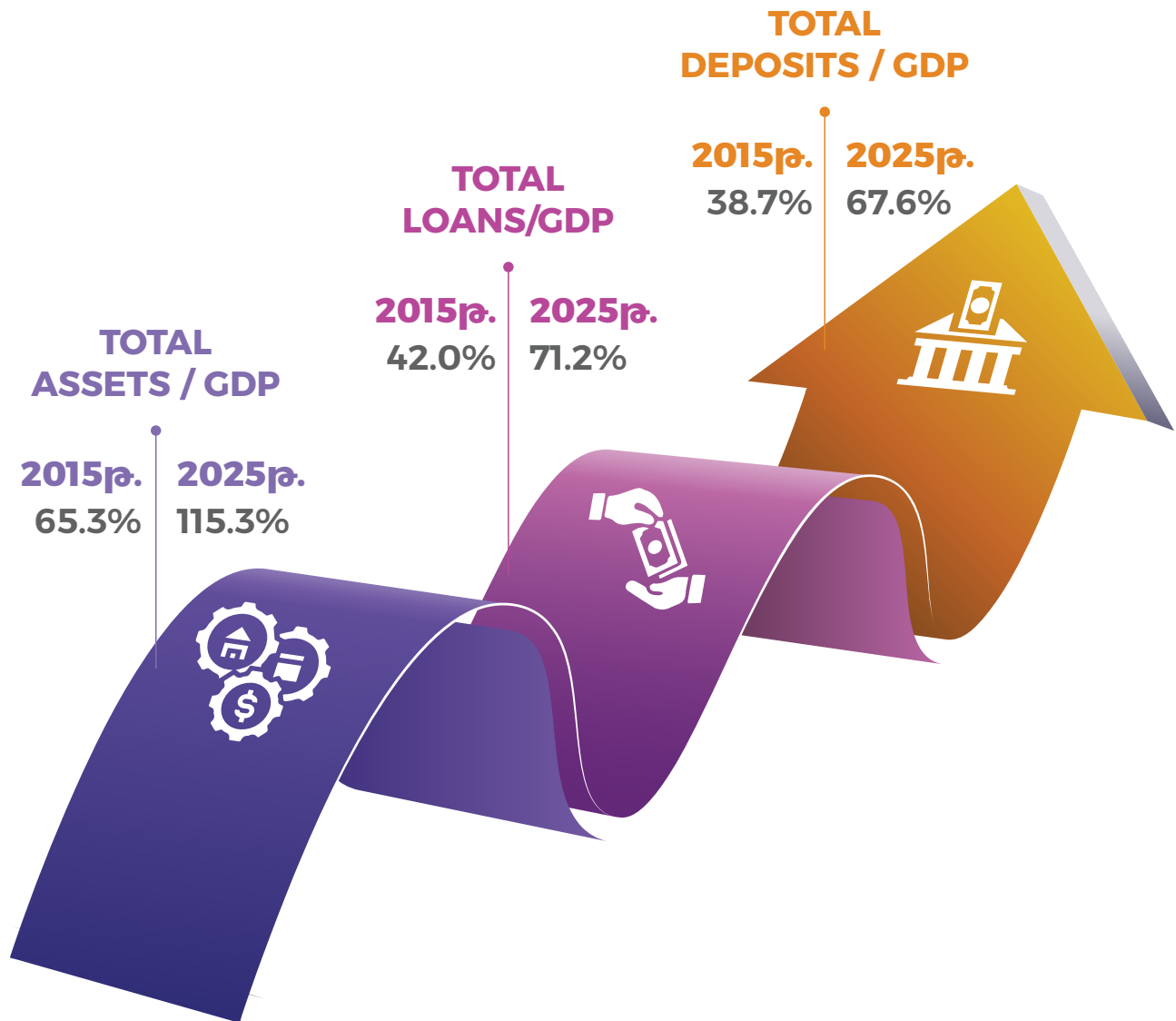


In the first quarter of 2026, RA commercial banks paid about AMD 28,653 bln in taxes, an increase of AMD 895 mln (+3.2%) compared to the same period of 2025.

Profit tax paid by banks accounted for 24.4% of the total profit tax paid by the 1,000 largest taxpayers, a decrease of 4.2% compared to the same period of 2025.

ASSETS/GDP, LOANS/GDP AND DEPOSITS/GDP

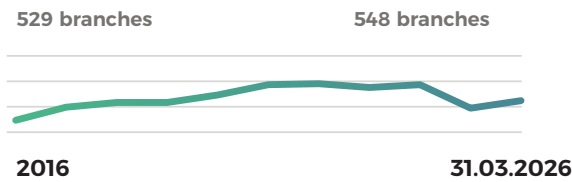
2015-2025



NUMBER OF BANK BRANCHES AND AVERAGE NUMBER OF EMPLOYEES

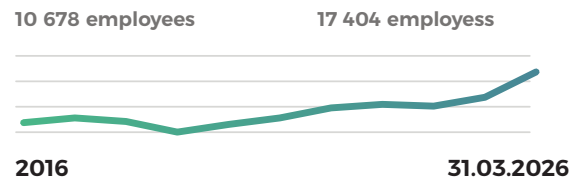
31.03.2026

 **548**
NUMBER OF BANK BRANCHES



The number of bank branches during the first quarter of 2026 increased by 8 compared to 2025 and by 19 compared to 2016.

 **17 404**
AVERAGE NUMBER OF EMPLOYEES



The average number of bank employees during the first quarter of 2026 increased by 198 compared to 2025, and by 6 726 compared to 2014.

NUMBER OF BANKS BRANCHES IN YEREVAN AND REGIONS

31.03.2025



274

YEREVAN



274

REGIONS

The number of bank branches in Yerevan during the first quarter of 2026 increased by 2 compared to 2025, in the regions of Armenia it increased by 6.

ARMENIAN BANKING SYSTEM IN FIGURES

As of March 31, 2026

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Sources

Financial reports of RA banks,
Statistical reports of the Central bank of RA
Reports by "Arminfo" News Agency