



Agence de Transfert
de Technologie Financière,
Luxembourg
Société anonyme

Financial Technology
Transfer Agency,
Luxembourg
Stock company

Luxembourg, 23 May 2014

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Preparation course to the Financial Risk Manager FRM® Certification Part II of GARP - Luxembourg, 13-17 October 2014

Dear Madam,
Dear Sir,

While the last financial crisis resulted in a dramatic downturn in overall financial services employment, the effect has been opposite in the field of risk management: the collapse of large financial institutions underscored the need to accurately price the risk inherent in 21st century financial products and markets. The financial crisis has given a greater role to financial risk professionals, and driven further demand for skilled financial risk managers.

The Financial Risk Manager (FRM®) designation is a globally recognized benchmark certification program for risk management professionals, particularly those who are involved in analyzing, controlling or assessing potential credit risk, market risk and liquidity risk as well as non-market related financial risks.

The "**Financial Technology Transfer Agency**" (ATTF - www.attf.lu) is pleased to inform you that the Luxembourg Ministry of Finance will support the participation of **20 candidates** in the course "**Preparing to the Financial Risk Manager FRM® Certification Part II of GARP**" (Global Association of Risk Professionals), that will be held in Luxembourg **from 13 to 17 October 2014** (arrival on Sat 11 Oct, departure on Sat 18 Oct).

Certified FRMs are part of a global network (more than 28,000 individuals from 110 countries and territories across the globe have passed the FRM exam; 21,000 Certified FRMs are practicing worldwide) and are valued by top employers across diverse businesses. If you would like to join this community of FRMs and enhance your career, our preparation course will significantly help you!

The course is organised by the **Institute for Training in Banking, Luxembourg** (IFBL - www.ifbl.lu) and the **Luxembourg Association for Risk Management Professionals** (ALRiM - www.prim.lu). It will be delivered by a well-known risk management specialist: **Prof. Dr. Philippe Jorion** (University of California) who has authored more than 100 publications on the topic of risk management and international finance.

Our Agency has been mandated by the Luxembourg Ministry of Finance to take care of the participation in the above-mentioned course of **20 candidates** who will be selected by the lecturer jointly with ALRiM and the seminar organisers. The geographical criterion will NOT be considered. The participants are requested to have a **good knowledge of English**.

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ATTF is asking for a contribution for the participation in the Luxembourg preparation course. This contribution amounts to 100 EUR excl. VAT (3%) per participant per working day (5 x 100 € = 500 € + 3%). In addition, participants are requested to pay a contribution to a travel insurance valid in the Schengen area and amounting to 15 EUR excl. VAT (3%). The insurance covers medical costs, repatriation and physical injury. These amounts will have to be paid at the latest on **22 September 2014**. There will be no refund in case of cancellation after that date.

The Luxembourg Ministry of Finance will pay for the tuition and management fees, the accommodation (nights and breakfasts), the welcome dinner, the lunches on seminar days, the closing cocktail, the visit of the city and the transportation within the framework of the programme.

The participants will have to pay their contribution and insurance fees (530.45 € incl. VAT), their flight tickets, visa fees if a visa is requested, dinners on seminar days, lunches and dinners during the weekend, telephone and any additional service in the hotel and transportation for their personal needs.

You will find herewith the course description together with the relevant application form. The professionals who fit in the target group and are interested in the course are kindly requested to fill in the form and send it back to ATTF official partner in their country (from whom they received the present invitation) **by 4 July 2014**. Please note that priority will be given to candidates who already passed the FRM[®] Certification Part I.

We are also pleased to inform you that ATTF will **reimburse a part of FRM[®] Part II exam registration fees**, with a **maximum amount of 475 USD**, to those participants who will have **passed** the exam in November 2014 or in May 2015 at the latest. Please note that ATTF has no link with GARP: for exam deadlines and conditions see: www.garp.org (the earlier you register the lower you pay!).

The October course will be a unique opportunity for the participants to meet, exchange views and experience among themselves as well as with peers from banks based in Luxembourg and its neighbouring countries. And for those who will get the GARP certification, it will no doubt be a major milestone in their career!

If you need any further information on the programme, please do not hesitate to get in touch with us.

We hope to have the pleasure of receiving your application for this seminar.
Yours sincerely,


Hilda LUTGEN
Project Manager


Josée THYÈS
Director Administration &
National Programmes

Appendices: Organisation sheet and content / ATTF application form